

INFORMATION TO BE INCLUDED IN REPORT

Item 2.02. Results of Operations and Financial Condition

On May 3, 2016, registrant issued a press release entitled "Halliburton Announces First Quarter Income From Continuing Operations of \$0.07 Per Diluted Share, Excluding Special Items."

The text of the Press Release is as follows:

HALLIBURTON ANNOUNCES FIRST QUARTER INCOME FROM CONTINUING OPERATIONS OF \$0.07 PER DILUTED SHARE, EXCLUDING SPECIAL ITEMS

Reported loss from continuing operations of \$2.81 per diluted share

HOUSTON - May 3, 2016 - Halliburton Company (NYSE:HAL) announced today that income from continuing operations for the first quarter of 2016 was \$64 million, or \$0.07 per diluted share, excluding special items. This compares to income from continuing operations for the fourth quarter of 2015 of \$270 million, or \$0.31 per diluted share, excluding special items. Adjusted operating income was \$225 million in the first quarter of 2016, compared to adjusted operating income of \$473 million in the fourth quarter of 2015. Halliburton's total revenue in the first quarter of 2016 was \$4.2 billion, compared to \$5.1 billion in the fourth quarter of 2015.

Market conditions continued to negatively impact Halliburton's business in the first quarter of 2016. The rig count declined to historic lows during the quarter, in the face of continued depressed commodity prices, which created further widespread pricing pressure and activity reductions for the company's products and services on a global basis. As a result of these conditions and their corresponding impact on the company's business outlook, Halliburton recorded company-wide charges related primarily to asset impairments and severance costs of approximately \$2.1 billion, after-tax, or \$2.39 per diluted share, in the first quarter of 2016, compared to \$192 million, after-tax, or \$0.22 per diluted share, in the fourth quarter of 2015.

In accordance with Generally Accepted Accounting Principles, and in conjunction with the termination of its merger agreement with Baker Hughes, Halliburton determined that its proposed businesses to be divested no longer meet the assets held for sale criteria as of March 31, 2016. As a result, the company recorded corresponding charges representing the associated depreciation and amortization expense previously suspended for these businesses, along with other divestiture-related costs, within "Baker Hughes acquisition-related costs." In total, Halliburton recorded Baker Hughes acquisition-related costs of \$378 million, after-tax, or \$0.44 per diluted share, in the first quarter of 2016, compared to \$79 million, after-tax, or \$0.09 per diluted share, in the fourth quarter of 2015. Halliburton also incurred \$45 million, after-tax, or \$0.05 per diluted share, of interest expense in the first quarter of 2016 associated with the \$7.5 billion of debt issued in late 2015, compared to \$27 million, after-tax, or \$0.03 per diluted share, in the fourth quarter of 2015.

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Reported loss from continuing operations was \$2.4 billion, or \$2.81 per diluted share, in the first quarter of 2016, compared to reported loss from continuing operations of \$28 million, or \$0.03 per diluted share, in the fourth quarter of 2015. Reported operating loss was \$3.1 billion for the first quarter of 2016, compared to reported operating income of \$86 million for the fourth quarter of 2015.

This press release should be read in conjunction with Halliburton's operational update press release issued on April 22, 2016.

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About Halliburton

Founded in 1919, Halliburton is one of the world's largest providers of products and services to the energy industry. With over 55,000 employees, representing 140 nationalities and operations in approximately 70 countries, the company serves the upstream oil and gas industry throughout the lifecycle of the reservoir - from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production through the life of the field. Visit the company's website at www.halliburton.com. Connect with Halliburton on Facebook, Twitter, LinkedIn and YouTube.

NOTE: The statements in this press release that are not historical statements, including statements regarding future financial performance, are forward-looking statements within the meaning of the federal securities laws. These statements are subject to numerous risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the results expressed or implied by the statements. These risks and uncertainties include, but are not limited to: with respect to the Macondo well incident, final court approval of, and the satisfaction of the conditions in, Halliburton's September 2014 settlement, including the results of any appeals of rulings in the multi-district litigation; indemnification and insurance matters; with respect to repurchases of Halliburton common stock, the continuation or suspension of the repurchase program, the amount, the timing and the trading prices of Halliburton common stock, and the availability and alternative uses of cash; changes in the demand for or price of oil and/or natural gas can be significantly impacted by weakness in the worldwide economy; consequences of audits and investigations by domestic and foreign government agencies and legislative bodies and related publicity and potential adverse proceedings by such agencies; protection of intellectual property rights and against cyber attacks; compliance with environmental laws; changes in government regulations and regulatory requirements, particularly those related to offshore oil and natural gas exploration, radioactive sources, explosives, chemicals, hydraulic fracturing services, and climate-related initiatives; compliance with laws related to income taxes and assumptions regarding the generation of future taxable income; risks of international operations, including risks relating to unsettled political conditions, war, the effects of terrorism, foreign exchange rates and controls, international trade and regulatory controls, and doing business with national oil companies; weather-related issues, including the effects of hurricanes and tropical storms; changes in capital spending by customers; delays or failures by customers to make payments owed to us; execution of long-term, fixed-price contracts; structural changes in the oil and natural gas industry; maintaining a highly skilled workforce; availability and cost of raw materials; and integration and success of acquired businesses and operations of joint ventures. Halliburton's Form 10-K for the year ended December 31, 2015, recent Current Reports on Form 8-K, and other Securities and Exchange Commission filings discuss some of the important risk factors identified that may affect Halliburton's business, results of operations, and financial condition. Halliburton undertakes no obligation to revise or update publicly any forward-looking statements for any reason.

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HALLIBURTON COMPANY

Condensed Consolidated Statements of Operations

(Millions of dollars and shares except per share data)

(Unaudited)

Three Months Ended

March 31		December
		31

2016	2015	2015
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Revenue:

Completion

\$2,324	\$4,246	\$2,831
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Production

Drilling

1,874	2,804	2,251
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Evaluation

\$4,198	\$7,050	\$5,082
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Total revenue

Operating

income

(loss):

Completion

\$30	\$462	\$144
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Production

Drilling

241	306	399
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Evaluation

Corporate

(46)	(69)	(70)
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other

Impairments

and

(2,766)	(1,208)	(282)
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charges

(a)

Baker

Hughes

(53)	(39)	(105)
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costs

(b)

Total

(3,079)	(548)	86
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operating

income

(loss)

Interest

expense,

(165)	(106)	(136)
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net

(c)

Other,

(47)	(224)	(43)
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(d)

Loss
 from
 continuing
 operations (878) (93)
 before
 income
 taxes
 Income
 875 241 67
 benefit
 Loss
 from
 continuing
 operations
 (2,416) (637) (26)
 Loss
 from
 discontinued
 operations,
 net
 (2,418) (641) (26)
 Net
 loss
 Net
 (income)
 loss
 attributable
 to
 noncontrolling
 interest
 Net
 loss
 attributable
 to
 company
 shareholders:
 Loss
 from
 continuing
 operations
 \$ (2,410) \$ (639) \$ (28)
 Loss
 from
 discontinued
 operations,
 net
 (2,412) (643) (28)
 loss
 attributable
 to

company
 Basic
 loss
 per
 share
 attributable
 to
 company
 shareholders:
 Loss
 from
 continuing
 operations
 \$(2.81) \$(0.75) \$(0.03)
 Loss
 from
 discontinued
 operations,
 net
 (01) —
 Net
 loss
 per
 share
 Diluted
 loss
 per
 share
 attributable
 to
 company
 shareholders:
 Loss
 from
 continuing
 operations
 \$(2.81) \$(0.76) \$(0.03)
 Loss
 from
 discontinued
 operations,
 net
 (01) —
 Net
 loss
 per
 share
 Basic
 weighted
 average
 858 850 856
 common
 shares
 outstanding
 Diluted 850 856
 weighted

average
common
shares
outstanding

(a) For further details of impairments and other charges for all periods presented, see Footnote Table 1.

(b) Includes an aggregate \$464 million of charges taken in the three months ended March 31, 2016 for the reversal of assets held for sale accounting, representing \$329 million of associated depreciation costs suspended since April 2015 for the businesses held for sale and \$135 million of other divestiture-related costs.

(c) Includes \$71 million of interest expense in the three months ended March 31, 2016 and \$42 million in the three months ended December 31, 2015 associated with the \$7.5 billion debt issued in late 2015.

(d) Includes a foreign currency loss of \$199 million due to a currency devaluation in Venezuela in the three months ended March 31, 2015.

See Footnote Table 1 for Reconciliation of As Reported Operating Income (Loss) to Adjusted Operating Income.

See Footnote Table 2 for Reconciliation of As Reported Loss from Continuing Operations to Adjusted Income from Continuing Operations.

HALLIBURTON COMPANY
 Condensed Consolidated Balance Sheets
 (Millions of dollars)
 (Unaudited)

March 31 December 31
 2016 2015

Assets

Current
 assets:

Cash
 and
 equivalents

\$ 19,593 \$ 10,077

Receivables,
 net

4,983 5,317

Inventory

2,893 2,993

Other
 current
 assets

1,636 1,683

Total
 current
 assets

19,115 20,070

Property,
 plant
 and
 equipment,
 net

12,252 12,117

Goodwill

2,385 2,385

Other
 assets

3,192 2,370

Total
 assets

\$ 33,932 \$ 36,942

Liabilities and Shareholders'

Equity

Current
 liabilities:

Current
 maturities
 of

\$ 3,186 \$ 659

long-term
 debt

(a)

Accounts
 payable

1,844 2,019

Accrued
 employee
 compensation

609 862

and
 benefits

Liabilities for	
400	400
well incident	
Other	
1,373	1,397
current liabilities	
Total	
5,337	5,337
current liabilities	
Long-term	
12,207	14,687
debt	
Employee	
447	479
compensation and benefits	
Other	
806	944
liabilities	
Total	
20,872	21,447
liabilities	
Company	
shareholders'	15,462
equity	
Noncontrolling	
interest	
in	33
consolidated	
subsidiaries	
Total	
shareholders'	15,495
equity	
Total	
liabilities	
and	\$ 36,942
shareholders'	
equity	

(a) Includes \$2.5 billion of senior notes issued in late 2015 that were reclassified to current liabilities as of March 31, 2016, as these notes are subject to a special mandatory redemption.

HALLIBURTON COMPANY

Condensed Consolidated Statements of Cash Flows

(Millions of dollars)

(Unaudited)

	Three Months Ended March 31	
	2016	2015
Cash flows from operating activities:		
Net loss	\$(2,418)	\$(641)
Adjustments to reconcile net income to net cash flows from operating activities:		
Impairments and other charges, net of tax	2,051	823
Depreciation, depletion and amortization	346	560
Working capital (a)	92	313
Other	(242)	(243)
Total cash flows from operating activities	(171)	812
Cash flows from investing activities:		
Capital expenditures	(234)	(704)
Proceeds from sales of property, plant and equipment	50	54
Other investing activities	(24)	(32)
Total cash flows from investing activities	(208)	(682)
Cash flows from financing activities:		
Dividends to shareholders	(154)	(153)
Other financing activities	77	51
Total cash flows from financing activities	(77)	(102)
Effect of exchange rate changes on cash	(28)	(25)
Increase (decrease) in cash and equivalents	(484)	3
Cash and equivalents at beginning of period	10,077	2,291
Cash and equivalents at end of period	\$9,593	\$2,294

(a) Working capital includes receivables, inventories and accounts payable.

HALLIBURTON COMPANY

Revenue and Operating Income (Loss) Comparison

By Operating Segment and Geographic Region

(Millions of dollars)

(Unaudited)

	Three Months Ended		
	March 31	2015	December 31 2015
Revenue	2016	2015	2015
By operating segment:			
Completion and Production	\$2,324	\$4,246	\$ 2,831
Drilling and Evaluation	1,874	2,804	2,251
Total revenue	\$4,198	\$7,050	\$ 5,082
By geographic region:			
North America	\$1,794	\$3,542	\$ 2,155
Latin America	541	949	694
Europe/Africa/CIS	778	1,097	962
Middle East/Asia	1,085	1,462	1,271
Total revenue	\$4,198	\$7,050	\$ 5,082
Operating Income (Loss)			
By operating segment:			
Completion and Production	\$30	\$462	\$ 144
Drilling and Evaluation	241	306	399
Total	271	768	543
Corporate and other	(46)	(69)	(70)
Impairments and other charges	(2,766)	(1,208)	(282)
Baker Hughes acquisition-related costs	(538)	(39)	(105)
Total operating income (loss)	\$(3,079)	\$(548)	\$ 86
By geographic region:			
North America	\$(39)	\$279	\$ 41
Latin America	48	122	98
Europe/Africa/CIS	57		