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ESHLEMAN DENNIS N

Form 4

February 04, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s)

Eshleman Dennis N

100 Crystal A Drive

Hershey, Pennsylvania 17033

- 2. Issuer Name and Ticker or Trading Symbol Hershey Foods Corporation (HSY)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 2/4/03
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner

- [X] Officer (give title below) [] Other (specify below) Vice President, Strategy & Innovation
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially O	wned
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1) Title of Security	2)Trans- action		4.Securities Acquired(A) or Disposed of (D)			
	Date (Month/			A or		
	Day/Year)	Code V	Amount		Price	
Common Stock	02/03/03	A	44.0000	A	\$65.56000	
Common Stock	02/03/03	F	44.0000	D	\$65.56000	
Common Stock						
Common Stock						

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially

Owned (Columns 1 through 6)

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	
	Security		Code V	A D	
Deferred Performance Share Units (1)		02/03/03	А	1,981.0000	
Non-Qualified Stock Option	\$64.50000	02/03/03	А	18,900.0000	

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(right to buy) (3)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative Security	3)Trans- 7)Title and Amount action of Underlying Date Securities		Amount or Number of Shares	8)Price of Deri- vative Security
Deferred Performance Share Units (1) Non-Qualified Stock Option (right to buy) (3)	-, -, -,	Common Stock Common Stock	1,981.0000 18,900.0000	

SIGNATURE OF REPORTING PERSON /S/ Eshleman Dennis N DATE 02/04/03