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HEWLETT PACKARD CO Form 13F-HR February 12, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE
Report for the Calendar Year or Quarter Ended: December 31, 2000
Check here if Amendment []; Amendment Number:
This Amendment (Check only one.):
[] is a restatement
[] adds new holdings entries.
Institutional Investment Manager Filing this Report:
Name: Hewlett-Packard Company Address: 3000 Hanover Street MS 20 BL Palo Alto CA 94304
Form 13F File Number: 028-02187
The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.
Person Signing this Report on Behalf of Reporting Manager:
Name: Cheryl Gorman Title: Manager, Operations and Accounting Phone: 650-857-2248
Signature, Place, and Date of Signing:
Cheryl Gorman Palo Alto, CA 31-December-2000 [Signature] [City, State] [Date]
Report Type (Check only one.):
[] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.
[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager (s).)
[X] 13F COMBINATION REPORT. (Check here if a portion of

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the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number Name

28-5160 Intel Corporation

12/31/00

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 15

Form 13F Information Table Value Total: \$203,325 (thousands)

List of Other Included Managers:

NONE

FORM 13F 12/31/2000

REPORTING MANAGER: Hewlett-Packard Company

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	I	TEM 6		ITEM 7	ITEM
NAME OF ISSUER	TITLE OF	CUSIP NUMBER	FAIR MARKET	SHARES OR PRINCIPAL	INVES	STMENT D	ISCRETION SHARED	MANA- GERS	VOTING A
	CLASS		VALUE	AMOUNT	SOLE	SHARED	OTHER		SOLE
					(A)	(B)	(C)		(A)
AGILENT TECHNOLOGIES	COMMON	00846U101	1 52,28	4 954,9	61 x			HP	954 , 9
AKAMAI TECHNOLOGIES	COMMON	00971T101	1 81	2 38,5	31 x			HP	38 , 5
CROSSROADS SYSTEMS	COMMON	22765D100	4,79	9 1,023,8	19 x			HP	1,023,8
DIGIMARC CORP	COMMON	253807101	1 4,95	0 300,0	00 x			HP	300,0
DIVINE INTERVENTURES INC	COMMON	255404105	5 4,34	0 2,777,7	78 x			HP	2,777,7
INDIGO N.V.	COMMON	N44495104	4 53,70	4 14,814,8	14 x			HP	14,814,8
INFOSPACE INC	COMMON	45678T102	2 11	1 12,5	90 x			HP	12,5
NOVADIGM INC	COMMON	669937104	4 5,93	4 940,0	00 x			HP	940,0
PRIMIX SOLUTIONS INC	COMMON	741620108	3 9	8 120,3	77 x			HP	120,3
RESONATE INC	COMMON	76115Q104	4 39	7 41,8	07 x			HP	41,8
S1 CORP	COMMON	78463B101	1 95	6 182,0	04 x			HP	182,0
OPENWAVE SYSTEMS INC	COMMON	683718100	73,45	4 1,532,2	95 x			HP	1,532,2
PLANETCAD INC	COMMON	72704Y103	3 39	0 390,4	09 x			HP	390 , 4
VIALINK CO	COMMON	92552Q101	1 18	8 66,8	01 x			HP	66 , 8
XCELERA.COM INC	COMMON	G3161110	90	8 246,1	60 x			HP	246,1

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GRAND TOTALS 203,325