

AMERICAN ELECTRIC POWER COMPANY INC  
Form 11-K  
June 29, 2001

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 11-K  
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(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2000

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File No. 2-70746

CENTRAL AND SOUTH WEST CORPORATION  
RETIREMENT SAVINGS PLAN  
(Full title of the plan)

AMERICAN ELECTRIC POWER COMPANY, INC.  
1 RIVERSIDE PLAZA, COLUMBUS, OHIO 43215  
(Name of issuer of the securities held)

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pursuant to the plan and the address  
of its principal executive office)

CENTRAL AND SOUTH WEST CORPORATION RETIREMENT SAVINGS PLAN

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Employee Benefit Trusts Committee has duly caused this annual report to be signed by the undersigned thereunto duly authorized.

By: /s/ J. Steven Kiser

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J. Steven Kiser, Secretary  
Employee Benefit Trusts Committee

Date: June 29, 2001

INDEPENDENT AUDITORS' REPORT

American Electric Power Service Corporation, as Plan Administrator:

We have audited the accompanying statement of net assets available for benefits of the Central and South West Corporation Retirement Savings Plan (the "Plan") as of December 31, 2000, and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

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We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Plan management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2000, and the changes in net assets available for benefits for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA). These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

DELOITTE & TOUCHE LLP  
Tulsa, OK  
June 29, 2001

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Report of Independent Public Accountants

To American Electric Power Service Corporation, as Plan Administrator:

We have audited the accompanying statement of net assets available for benefits of the Central and South West Corporation Retirement Savings Plan ("the Plan") as of December 31, 1999, and the related statement of changes in net assets available for benefits for the year ended December 31, 1999. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes

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assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1999 and the changes in its net assets available for benefits for the year ended December 31, 1999, in conformity with accounting principles generally accepted in the United States.

ARTHUR ANDERSEN LLP  
Dallas, TX  
June 28, 2000

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### CENTRAL AND SOUTH WEST CORPORATION RETIREMENT SAVINGS PLAN STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31

	2000 ----	1999 ----
Assets:		
Investments:		
Bank Investment and Other Fixed Income Contracts	\$177,623,922	\$212,109,619
American Electric Power Company, Inc. - Common Stock	230,499,010	
Central and South West Corporation - Common Stock	-	175,648,048
Registered Investment Company	349,265,577	335,623,839
Participant Loans	28,548,564	29,448,528
	-----	-----
Total Investments	785,937,073	752,830,034

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Receivables:		
Employer contributions	-	519,328
Participant contributions	-	1,002,695
Accrued income	-	1,014,410
		-----
Total Receivables	-	2,536,433
Total Assets	785,937,073	755,366,467
Liabilities:		
Accounts payable	-	1,888,546
Accrued expenses	-	286,410
		-----
Total Liabilities	-	2,174,956
Net Assets Available For Benefits	\$785,937,073	\$753,191,511
	=====	=====

See notes to financial statements

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CENTRAL AND SOUTH WEST CORPORATION RETIREMENT SAVINGS PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
FOR THE YEARS ENDED DECEMBER 31

	2000	1999
	----	----
Investment Income:		
Net appreciation(depreciation) in fair value of investments	\$ 31,778,188	\$ (20,747,892)
Net realized loss on sale of investments	(5,203,731)	(1,803,550)
Net realized gain (loss) on common stock	89,293	(575,807)
Interest	11,989,823	11,889,119
Interest on loans	2,564,721	2,636,475
Dividends	36,848,375	38,399,301
Administrative and investment expenses	(314,160)	(1,045,755)
	-----	-----
Net investment income	77,752,509	28,751,891
Contributions:		
Employers	15,239,396	14,923,399
Participants	30,771,253	29,101,706
	-----	-----

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Total Contributions	46,010,649	44,025,105
	-----	-----
Distributions to Participants	(91,017,596)	(56,682,066)
	-----	-----
Net increase	32,745,562	16,094,930
Net Assets Available For Benefits:		
Beginning of Year	753,191,511	737,096,581
	-----	-----
End of Year	\$785,937,073	\$753,191,511
	=====	=====

See notes to financial statements

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CENTRAL AND SOUTH WEST CORPORATION  
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2000 AND 1999

1. PLAN DESCRIPTION

The following description of the Central and South West Corporation Retirement Savings Plan is provided for general information purposes only. Participants should refer to the Plan documents for more complete information.

The Central and South West Corporation (CSW or the Corporation) Employees' Thrift Plan (Thrift Plan), a defined contribution plan, was adopted by the Corporation effective December 22, 1959, and was renamed "Central and South West Corporation Thrift Plus" (Thrift Plus), effective January 1, 1991. It was renamed "Central and South West Corporation Retirement Savings Plan" (the "Plan"), effective July 1, 1997.

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On June 15, 2000 American Electric Power, Inc (AEP) merged with CSW so that CSW became a wholly-owned subsidiary of AEP. The merger agreement provides that the CSW qualified plans will remain in effect until July 1, 2002. The effect on the Plan subsequent to July 1, 2002 has not yet been determined.

The following former Central and South West System companies are participating employers in the Plan as of December 31, 2000:

- Central Power and Light Company (CPL)
- Public Service Company of Oklahoma (PSO)
- Southwestern Electric Power Company (SWEPCO)
- West Texas Utilities Company (WTU)
- Central and South West Services, Inc. (CSWS)
- CSW Energy, Inc. (CSWE)
- CSW Energy Services, Inc.
- C3 Communications, Inc.
- EnerShopSM Inc.

Effective May 15, 2000, Fidelity Management Trust Company (Fidelity) was appointed Trustee and Recordkeeper for the Plan and all Plan assets were transferred to Fidelity's custody as of that date. Prior to that date, Mellon Bank was the Trustee and Hewitt Associates was the Recordkeeper for the Plan. Some enhancements were made to the Plan in conjunction with the change to Fidelity, including immediate vesting by participants in employer contributions, thereby making them not subject to forfeiture. In addition, participants who terminate employment with the Corporation and have outstanding loans may elect the option of paying off the balance under the existing terms over the remaining life of the loan.

Any employee of the participating employers is eligible to become a voluntary participant once they have completed 1 hour of service. At December 31, 2000 and 1999, there were 8,509 and 7,917 participants in the Plan, respectively.

Generally, eligible employees electing to participate in the Plan may make contributions in 1% increments up to 20% of their salary. The employers contribute to the Plan, on behalf of each participant, an amount equal to 75% of the participant's contribution up to 6% of the participant's compensation for each payroll period, subject to certain limitations. All contributions are participant directed. All contributions are deposited to the trust after each pay period. The Tax Reform Act of 1986 restricts the amount that certain participants who are deemed highly compensated may contribute to the Plan. Participants are allowed to change investment elections, change contribution percentages, or move existing fund balances on a daily basis. Prior to May 15, 2000, forfeitures of the employer contributions without a fully vested interest resulting from termination of participation in the Plan were used by the

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employers to reduce their future contributions. Forfeitures were reinstated if the participant was re-employed by a participating employer and returned to the Plan within five years. The forfeitures for the years ended December 31, 2000, and 1999, were \$78,151, and \$380,746, respectively.

Netcontributions made to the Plan by the employers and the



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participants for the years ended December 31, 2000, and 1999, were \$46,010,649, and \$44,025,105, respectively.

A participant's account shall be distributed at the option of the participant, to the participant or the participant's designated beneficiary, upon termination of employment or death. In the event of termination of a participant's employment before reaching age 55, other than by death, there shall be available to the participant for distribution the vested interest in the participant's account as a lump sum. A participant may make withdrawals at any time from any remaining contributions previously made, but not exceeding the entire balance in the account. Participants may elect to receive the funds either by lump sum, equal to market value at time of withdrawal, or an actuarially determined annuity payment, or by rolling the funds into another qualified plan of the participant's choice. Additionally, employees may direct that their contributions be made on an after-tax basis and/or a pre-tax basis in accordance with Section 401(k) of the Internal Revenue Code (Code). An employee's taxable income for federal income tax is reduced by any pre-tax contribution. Certain restrictions, as defined by the Code, are placed on the availability of those pre-tax accumulated funds.

American Electric Power Service Corporation has been the Plan Administrator since May 15, 2000. Prior to that time, the Plan was administered by CSW's Benefits Advisory Committee. Fidelity is the Trustee and Recordkeeper for all funds in the Plan at December 31, 2000.

Subsequent to May 15, 2000, participants may direct the investments of their contributions to any of the following funds:

The Fixed Income Fund, the objective of which is to invest in the Fidelity Retirement Government Money Market Portfolio and investment contracts from a wide variety of providers at varying annual interest rates.

The AEP Stock Fund, the objective of which is to invest in AEP common stock and temporary investments in the Fidelity Institutional Cash Portfolio Money Market Fund.

The Fidelity Puritan Fund, the objective of which is to invest in a broadly diversified portfolio of domestic and foreign common stocks, and preferred stocks and bonds, including lower-quality, high-yield debt securities. The prospectus for the Puritan Fund indicates that the Puritan Fund is a growth and income fund.

The Fidelity OTC Portfolio, the objective of which is to invest in common stocks, preferred stocks, securities convertible into common stocks, and debt securities that are traded on the over-the-counter (OTC) securities market. The prospectus for the OTC Portfolio indicates that the OTC Portfolio is a growth fund.

The Fidelity Overseas Fund, the objective of which is to invest in foreign securities, including common stocks and securities convertible into common stocks, as well as debt instruments. The prospectus for the Overseas Fund indicates that the Overseas Fund is an international growth fund.

The Fidelity Blue Chip Growth Fund, the objective of which is to invest in a diversified portfolio of common stocks of

well-known and established domestic and foreign companies. The prospectus for the Blue Chip Growth Fund indicates that the Blue Chip Growth Fund is a growth fund.

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The Fidelity Equity-Income Fund, the objective of which is to seek reasonable income and also to consider the potential for capital appreciation. The fund seeks a yield that exceeds the yield on the securities comprising the Standard and Poor's 500 index and normally invests at least 65% of its total assets in income-producing equity securities, while potentially investing in other types of equity securities and debt securities, including lower-quality debt securities.

The Fidelity Low-Priced Stock Fund, the objective of which is to seek capital appreciation by normally investing at least 65% of total assets in low-priced common stocks (\$35 or less at time of purchase), which can lead to investments in small and medium-sized companies.

The Fidelity Freedom Income Fund, the objective of which is to seek high current income and, secondarily, to seek capital appreciation. The fund invests in a combination of Fidelity equity, fixed-income, and money market funds (underlying Fidelity Funds) and allocates its assets among these funds according to a stable asset allocation strategy designed for investors already in retirement.

The Fidelity Freedom 2000 Fund, the objective of which is to seek high total return, by investing in a combination of Fidelity equity, fixed-income, and money market funds (underlying Fidelity funds) and allocating its assets among these funds according to an asset allocation strategy that becomes increasingly conservative as Freedom 2000 approaches its target retirement date. Targeted to investors expected to retire around the year 2000.

The Fidelity Freedom 2010 Fund, the objective of which is to seek high total return, by investing in a combination of Fidelity equity, fixed-income, and money market funds (underlying Fidelity funds) and allocating its assets among these funds according to an asset allocation strategy that becomes increasingly conservative as Freedom 2010 approaches its target retirement date. Targeted to investors expected to retire around the year 2010.

The Fidelity Freedom 2020 Fund, the objective of which is to seek high total return, by investing in a combination of Fidelity equity, fixed-income, and money market funds (underlying Fidelity funds) and allocating its assets among these funds according to an asset allocation strategy that becomes increasingly conservative as Freedom 2020 approaches its target retirement date. Targeted to investors expected to retire around the year 2020.

The Fidelity Freedom 2030 Fund, the objective of which is to seek high total return, by investing in a combination of Fidelity equity, fixed-income, and money market funds (underlying Fidelity funds) and allocating its assets among these funds according to an asset allocation strategy that

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becomes increasingly conservative as Freedom 2030 approaches its target retirement date. Targeted to investors expected to retire around the year 2030.

The Fidelity Freedom 2040 Fund, the objective of which is to seek high total return, by investing in a combination of Fidelity equity, fixed-income, and money market funds (underlying Fidelity funds) and allocating its assets among these funds according to an asset allocation strategy that becomes increasingly conservative as Freedom 2040 approaches its target retirement date. Targeted to investors expected to retire around the year 2040.

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The Fidelity Spartan U.S. Equity Index Portfolio, the objective of which is to invest in a group of common stocks. The prospectus for the Spartan U.S. Equity Index Portfolio indicates that the Spartan U.S. Equity Index Portfolio is a growth and income fund which is designed to approximate the composition and total return of the S&P 500.

During 1999 and prior to May 15, 2000, participants could direct the investment of their contributions to any combination of the following funds:

Fixed Income Fund, the objective of which is to invest in fixed income securities such as guaranteed investment contracts, temporary cash investments, government obligations and other fixed income securities that have been selected by the Investment Committee.

CSW Corporation Stock Fund, the objective of which is to invest in Central and South West Corporation common stock. In 1994, the fund enrolled in the CSW PowerShare Dividends Reinvestment and Stock Purchase Plan with the intention of reducing the administrative expenses of the Plan associated with the payment of dividends.

Asset Allocation Fund, the objective of which is to invest in equity mutual funds and a fixed income corporate bond fund. The allocation between equity mutual funds and the fixed income corporate bond fund may be shifted from time to time based on the attractiveness of the stock market.

Capital Appreciation Fund, the objective of which is to invest in mutual funds that have a goal of long-term growth with no emphasis on current income. The mutual funds purchase stocks of rapidly growing companies or companies with the potential for exceptional growth.

Growth and Income Fund, the objective of which is to invest in mutual funds whose goal is a combination of both growth and current income. These mutual funds purchase stocks of growing companies as well as those whose share price has increased while paying steady dividends.

Participants may transfer the value of their own cumulative contributions, in any whole percentage or dollar amount, among investments, change their investment elections, and change their contribution percentage as often as they like. Except for their pre-tax

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contributions, participants may withdraw their interest in the Plan twice a year, including company matching contributions which are immediately vested. Pre-tax contributions are not eligible for withdrawal by participants not yet age 59-1/2.

Participants may borrow from their savings plan accounts, a minimum of \$1,000 (\$500 prior to May 2000) up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. Loan terms range from one year to 60 months, except for certain loans to purchase a home for which the maximum term is 15 years. Interest rates, fixed for the life of the loan, are established by the Plan Administrator in accordance with the requirements of law. Active employees make principal and interest payments through payroll deductions. Retirees/surviving spouses make monthly payments using a coupon book.

### 2. ACCOUNTING POLICIES

The accompanying financial statements are prepared on the accrual basis of accounting. Certain reclassifications have been made in the 1999 financial statements to conform with the 2000 presentation.

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Investments have been recorded based on the trade-date and are reported in the Statements of Net Assets Available for Benefits at fair value or contract value. The AEP and CSW Stock Fund investments are valued at year-end quoted closing prices. The year-end valuations for the various Fidelity funds are based on the closing market prices for the underlying securities as provided by the Trustee.

Dividends and interest income are recorded as earned. These amounts are reinvested by the Trustees in the same funds which generated such income. Investment management fees are accounted for as a reduction in net investment income. Beginning in May 2000, all other Plan administration expenses are paid by the employer with the exception of per transaction charges for withdrawals and minimum required distributions which are borne by the participants.

Distributions are recorded when paid. There were no amounts due to participants who requested distributions from the Plan at December 31, 2000 and 1999.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

### 3. INVESTMENTS EXCEEDING 5% OF PLAN NET ASSETS

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Investments exceeding five percent of net assets were:

	Fair Value	
	December 31, 2000	1999
AEP Common Stock . . . . .	\$230,499,010	\$ -
FMTC US Govt. Reserve . . . . .	177,623,922	-
Fidelity Blue Chip Growth Fund . . . . .	159,127,794	-
Fidelity Equity Inc . . . . .	104,768,291	-
CSW Common Stock . . . . .	-	175,648,048
LaSalle Income Plus Fund . . . . .	-	93,235,466
Harbor Fund . . . . .	-	57,466,938
Twentieth Century Investors Ultra Fund . . . . .	-	64,250,636
Janus Fund . . . . .	-	57,645,322
Waddell & Reed United Income Fund . . . . .	-	47,400,479
ICAP Funds Equity Portfolio . . . . .	-	43,915,398

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#### 4. NET APPRECIATION (DEPRECIATION) IN FAIR VALUE OF INVESTMENTS

During 2000 and 1999, the Plan's investments (including investments bought, sold as well as held during the year) appreciated (depreciated) in value by \$26,663,750 and \$(23,127,249), respectively, as follows:

	Appreciation (Depreciation) In Fair Value	
	Year Ended December 31, 2000	1999
Investments at Fair Value:		
Central and South West Corporation		
Common Stock . . . . .	\$ 10,125,387	\$( 63,117,410)
American Electric Power Company		
Common Stock . . . . .	59,184,228	-
Registered Investment Companies . . . . .	(42,605,337)	42,586,397
Investments at Estimated Fair Value:		
Bank Investment and		
Other Fixed Income Contracts . . . . .	(40,528)	(2,596,236)
 Total . . . . .	 \$ 26,663,750	 \$(23,127,249)

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5. FEDERAL INCOME TAX

The Internal Revenue Service (IRS) has determined that the Plan meets the requirements of Section 401(a) of the Code; therefore, the Plan is exempt from federal income tax pursuant to Section 501(a) of the Code.

The Plan obtained its latest determination letter on August 17, 1999, in which the IRS stated that the Plan, as then designed, was in compliance with the applicable requirements of the Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Under current income tax laws and regulations, participants are not subject to federal income tax on the employer contributions to their accounts or on the accumulated earnings on employee and employer contributions until such amounts are distributed to participants. Employees have the option to make contributions to the Plan on a pre-tax basis, in which case federal income tax is deferred until pre-tax contributions and earnings are distributed.

6. RECONCILIATION OF THE 1999 FINANCIAL STATEMENTS TO FORM 5500

A reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31, 1999, is as follows:

	1999
	----
Net assets available for benefits, per the financial statements	\$753,191,511
Amounts allocated to withdrawing participants	(1,796,815)
	-----
Net assets available for benefits, per the Form 5500	\$751,394,696
	=====

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A reconciliation of benefits distributed to participants per the financial statements to the Form 5500 at December 31, 1999, is as follows:

	1999
	----
Benefits distributed per the financial statements	\$ 56,682,066
Amounts allocated to withdrawing participants, at December 31	1,796,815
Amounts allocated to withdrawing participants, at December 31 (1998)	(1,142,357)
	-----
Benefits paid to participants per the Form 5500	\$ 57,336,524
	=====

Amounts allocated to withdrawing participants are recorded on the Form

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5500 for benefit claims that have been processed and approved for payment prior to December 31 but not yet paid as of that date.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, AEP has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants remain 100 percent vested in their accounts.

8. RELATED-PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest.

CENTRAL AND SOUTH WEST CORPORATION  
RETIREMENT SAVINGS PLAN

SUPPLEMENTAL SCHEDULE I

ASSETS HELD FOR INVESTMENT PURPOSES AS OF DECEMBER 31, 2000

	NUMBER OF SHARES/UNITS	FAIR/CONTRACT VALUE	COST
GDCS CSW FIXED INCOME FUND . . . . .	177,620,283 Units	\$177,623,922	\$177,620,283
THE AEP STOCK FUND:			
*American Electric Power Company, Inc.			
Common Stock \$6.50 par value . . . . .	16,751,382 Shares	\$225,463,947	\$171,791,678

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*Fidelity Institutional Cash Portfolio Fund . . . . .	5,035,063 Units	5,035,063	5,035,063
		-----	-----
TOTAL - THE AEP STOCK FUND. . . . .		\$230,499,010	\$176,826,741
REGISTERED INVESTMENT COMPANY:			
*The Fidelity Puritan Fund. . . . .	1,689,062 Units	\$ 31,805,036	\$ 31,517,895
*The Fidelity OTC Portfolio . . . . .	636,241 Units	26,117,689	39,975,016
*The Fidelity Overseas Fund . . . . .	167,993 Units	5,773,930	7,415,225
*The Fidelity Blue Chip Growth Fund . .	3,088,061 Units	159,127,794	179,601,639
*The Fidelity Equity Income Fund. . . .	1,960,851 Units	104,768,291	99,787,728
*The Fidelity Low-Priced Stock Fund . .	160,563 Units	3,712,207	3,715,418
*The Fidelity Freedom Income Fund . . .	148,325 Units	1,656,789	1,640,474
*The Fidelity Freedom 2000 Fund . . . .	202,276 Units	2,388,883	2,512,271
*The Fidelity Freedom 2010 Fund . . . .	150,835 Units	2,087,555	2,140,348
*The Fidelity Freedom 2020 Fund . . . .	165,458 Units	2,409,066	2,557,978
*The Fidelity Freedom 2030 Fund . . . .	149,482 Units	2,242,226	2,409,645
*The Fidelity Freedom 2040 Fund . . . .	3,073 Units	26,885	26,592
*The Fidelity Spartan U.S. Equity Index Portfolio . . . . .	152,729 Units	7,149,226	7,653,230
		-----	-----
TOTAL - REGISTERED INVESTMENT COMPANY		\$349,265,577	\$380,953,459
PARTICIPANT LOANS (interest rates ranging from 7% through 10.5% maturing through December 2015)			
		\$ 28,548,564	\$ 28,548,564
		-----	-----
TOTAL INVESTMENTS . . . . .		\$785,937,073	\$763,949,047
		=====	=====

\* Issuer is a Party in Interest to the Plan.

CENTRAL AND SOUTH WEST CORPORATION RETIREMENT SAVINGS PLAN  
SUPPLEMENTAL SCHEDULE II - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2000

Series transactions involving a net amount in excess of five percent  
of the current value of Plan net assets as of the beginning of the year:

Identity of Party Involved	Description of Asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price
* Mellon Trust	Fixed Income Fund Federal National Mortgage Association		



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		2 Sales	\$ -	\$ 39,985
		EB Temporary Investments		
		75 Purchases	169,788,876	
		67 Sales	-	186,688
*	Mellon Trust	Growth and Income (194-737) Vanguard/Windsor Fund Inc. II		
		69 Sales	-	39,255
*	Mellon Trust	CSW Stock Fund EB Temporary Investments		
		45 Sales	-	43,931
*	Mellon Trust	Capital Appreciation (194-736) American Century Mutual Funds Ultra		
		56 Purchases	46,179,124	
		54 Sales	-	103,198
*	Fidelity Management Trust Company	CSW Fixed Income Fund (GDCS)		
		5 Purchase	186,387,319	
*	Fidelity Management Trust Company	CSW Stock Fund (TRBV)		
		3 Purchase	203,199,786	
*	Issuer is a Party in Interest to the Plan.			

CENTRAL AND SOUTH WEST CORPORATION RETIREMENT SAVINGS PLAN  
SUPPLEMENTAL SCHEDULE II - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2000

Series transactions involving a net amount in excess of five percent  
of the current value of Plan net assets as of the beginning of the year:

Identity of Party Involved	Description of Asset (include interest rate and maturity in case of a loan)	Cost of asset	Current va of asset transacti date
*	Mellon Trust	Fixed Income Fund Federal National Mortgage Association	
		2 Sales	\$ 39,978,280
		EB Temporary Investments	
		75 Purchases	169,788,876
		67 Sales	186,688,271
*	Mellon Trust	Growth and Income (194-737) Vanguard/Windsor Fund Inc. II	
		69 Sales	45,147,919
*	Mellon Trust	CSW Stock Fund EB Temporary Investments	
		45 Sales	43,931,322
*	Mellon Trust	Capital Appreciation (194-736) American Century Mutual Funds Ultra	
		56 Purchases	46,179,124
		54 Sales	96,426,843
*	Fidelity Management Trust Company	CSW Fixed Income Fund (GDCS)	
		5 Purchase	186,387,319

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*	Fidelity Management Trust Company	CSW Stock Fund (TRBV) 3 Purchase	203,199,786	203,1
*	Issuer is a Party in Interest to the Plan.			

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CENTRAL AND SOUTH WEST CORPORATION RETIREMENT SAVINGS PLAN  
SUPPLEMENTAL SCHEDULE II - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2000

Single transactions involving a net amount in excess of five percent of the current value of Plan net assets as of the beginning of the year:

Identity of Party Involved	Description of Asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price
*	Mellon Trust Fixed Income Fund EB Temporary Investments Purchases Sale	\$ 54,157,382 -	84,6
*	Mellon Trust Growth and Income (194-737) ICAP FDS INC Equity Portfolio Sale  United FDS inc. Income Fund Sale	- - -	42,3 50,7
*	Mellon Trust Capital Appreciation (194-736) American Centruy Mutual Funds Sale  Harbor Fund Capitall Appreciation Fund Sale  Janus Investment Fund Sale	- - -	79,7 54,9 55,0
*	Fidelity Management Trust Company	Fidelity Blue Chip Fund (0312) Purchase	189,733,307
*	Fidelity Management Trust Company	Fidelity Equity Income Fund (0023) Purchase	115,071,896
*	Issuer is a Party in Interest to the Plan.		

CENTRAL AND SOUTH WEST CORPORATION RETIREMENT SAVINGS PLAN  
SUPPLEMENTAL SCHEDULE II - SCHEDULE OF REPORTABLE TRANSACTIONS  
YEAR ENDED DECEMBER 31, 2000

Single transactions involving a net amount in excess of five percent of the current value of Plan net assets as of the beginning of the year:

Identity of Party Involved	Description of Asset (include interest rate and maturity in case of a loan)	Cost of asset	Current value of assets as of the beginning of the year
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*	Mellon Trust	Fixed Income Fund EB Temporary Investments Purchases	\$ 54,157,382	\$ 5
		Sale	84,649,850	8
*	Mellon Trust	Growth and Income (194-737) ICAP FDS INC Equity Portfolio Sale	41,929,487	4
		United FDS inc. Income Fund Sale	39,827,350	5
*	Mellon Trust	Capital Appreciation (194-736) American Centruy Mutual Funds Sale	76,168,837	7
		Harbor Fund Capitall Appreciation Fund Sale	49,173,376	5
		Janus Investment Fund Sale	34,914,660	5
*	Fidelity Management Trust Company	Fidelity Blue Chip Fund (0312) Purchase	189,733,307	18
*	Fidelity Management Trust Company	Fidelity Equity Income Fund (0023) Purchase	115,071,896	11
*	Issuer is a Party in Interest to the Plan.			

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CENTRAL AND SOUTH WEST CORPORATION  
RETIREMENT SAVINGS PLAN

EXHIBIT INDEX

Exhibit No.	Description	Page No. In this Filing
23A	Consent of Deloitte & Touche LLP	19
23B	Consent of Arthur Andersen LLP	20

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EXHIBIT 23A

CENTRAL AND SOUTH WEST CORPORATION  
RETIREMENT SAVINGS PLAN

CONSENT OF INDEPENDENT AUDITORS

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Central and South West Corporation:

We consent to the incorporation by reference in the previously filed registration statement on Form S-8 (File No. 333-39402), of our report dated June 29, 2001 appearing in this Annual Report on Form 11-K of Central and South West Corporation Retirement Savings Plan for the year ended December 31, 2000.

DELOITTE & TOUCHE LLP  
Tulsa, Oklahoma  
June 29, 2001

EXHIBIT 23B

CENTRAL AND SOUTH WEST CORPORATION  
RETIREMENT SAVINGS PLAN

Consent of Independent Public Accountants  
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Central and South West Corporation:

As independent public accountants, we hereby consent to the incorporation by reference in the previously filed Registration Statement on Form S-8 (File No.333-39402) of our report dated June 28, 2000 on the financial statements of the Central and South West Corporation Retirement Savings Plan as of and for the year ended December 31, 1999.

ARTHUR ANDERSEN LLP  
Dallas, Texas  
June 29, 2001