

Edgar Filing: HUMANA INC - Form 4

HUMANA INC  
 Form 4  
 April 09, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Murray, James E.  
 500 W. Main St.  
 Louisville, KY 40202  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Humana Inc.  
 HUM
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 April 8, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Chief Operating Officer-Market & Business Segment Operations
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common(1)	4/8/03	M	125,000	A \$6.5625
Common(1)	4/8/03	F	13,537	D \$9.375 284,328
Common(1)				17,809

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call
						Title and Number of Shares	

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Option (2)	6.5625	4/8/03	M		31,250	D	04/14/95	04/14/03	Common (1)	0	
Option (2)	6.5625	4/8/03	M		31,250	D	04/14/96	04/14/03	Common (1)	0	
Option (2)	6.5625	4/8/03	M		31,250	D	04/14/97	04/14/03	Common (1)	0	
Option (2)	6.5625	4/8/03	M		31,250	D	04/14/98	04/14/03	Common (1)	0	
Option (2)	15.5938						9/17/99	1/12/05	Common (1)	34,400	
Option (4)	15.5938						9/17/99	1/9/07	Common (1)	39,936	
Option (4)	15.5938						1/9/00	1/9/07	Common (1)	19,669	
Option-ISO (4)	15.5938						9/17/99	1/15/08	Common (1)	4,316	
Option-ISO (4)	15.5938						1/15/00	1/15/08	Common (1)	4,316	
Option-ISO (4)	15.5938						1/15/01	1/15/08	Common (1)	4,316	
Option-NQ (4)	15.5938						9/17/99	1/15/08	Common (1)	7,284	
Option-NQ (4)	15.5938						1/15/00	1/15/08	Common (1)	7,284	
Option-NQ (4)	15.5938						1/15/01	1/15/08	Common (1)	7,284	
Option (4)	19.25						1/15/00	1/15/09	Common (1)	10,000	
Option (4)	19.25						1/15/01	1/15/09	Common (1)	10,000	
Option (4)	19.25						1/15/02	1/15/09	Common (1)	4,806	
Option-ISO (4)	19.25						1/15/02	1/15/09	Common (1)	5,194	
Option (4)	7.4688						11/18/00	11/18/09	Common (1)	33,334	
Option (4)	7.4688						11/18/01	11/18/09	Common (1)	33,333	
Option (4)	7.4688						11/18/02	11/18/09	Common (1)	33,333	

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Option-ISO(4)	12.995						3/13/03	3/13/12	Common (1)	6,667	
Option-ISO(4)	12.995						3/13/04	3/13/12	Common (1)	6,667	
Option-ISO(4)	12.995						3/13/05	3/13/12	Common (1)	6,666	
Phantom Stock Units (5 )	1-for-1						(5)	(5)	Common (1)	6,004	
Option(4)	9.26						3/13/04	3/13/13	Common (1)	15,224	
Option(4)	9.26						3/13/05	3/13/13	Common (1)	15,223	
Option(4)	9.26						3/13/06	3/13/13	Common (1)	5,867	
Option-ISO(4)	9.26						3/13/04	3/13/13	Common (1)	1,443	
Option-ISO(4)	9.26						3/13/05	3/13/13	Common (1)	1,444	
Option-ISO(4)	9.26						3/13/06	3/13/13	Common (1)	10,799	

Explanation of Responses:

(1) Each share of Common Stock contains a Right adopted on March 5, 1987, as amended and restated on February 14, 1996, and amended as of May 27, 1998 and March 1, 1999, pursuant to the Company's Rights Agreement which entitles holders of the Company's Common Stock in the event certain specified events occur to acquire 1/100th of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.

(2) Right to buy pursuant to the Company's 1989 Stock Option Plan for Employees.

(3) Shares held for my benefit as of April 2, 2003 under the Humana Retirement and Savings Plan ("HRSP") and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).

(4) Right to buy pursuant to the Company's 1996 Stock Incentive Plan.

(5) Phantom Stock Units held for my benefit as of April 2, 2003 under the Humana Excess Plan exempt under Rule 16b-3(d).