

MCNERNEY SUSAN BLANCK  
 Form 3  
 February 07, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |                                      |  |  |
|---|---------|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â MCNERNEY SUSAN BLANCK                   |         |          | (Month/Day/Year)                     | AFLAC INC [AFL]  |  |
| (Last)                                    | (First) | (Middle) |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| 1932 WYNNTON RD                           |         |          |                                      | (Check all applicable)   |  |
| (Street)                                  |         |          |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| COLUMBUS,Â 2QÂ 31999                      |         |          |                                      | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City)                                    | (State) | (Zip)    |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |          |                                      | Sr. Vice President   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 10,498  | D  | Â   |
| Common Stock                    | 3,386   | I  | 401(k) Plan   |
| Common Stock                    | 93  | I  | Custodian/Children                                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|--|--|--|---------------|--------------|----------------------------------|
|--|--|--|---------------|--------------|----------------------------------|

Edgar Filing: MCNERNEY SUSAN BLANCK - Form 3

|                                      | Date Exercisable | Expiration Date | Derivative Security (Instr. 4)<br>Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|--------------------------------------|------------------|-----------------|---|----------------------------|--|--|----------------------|
| Employee Stock Option (right to buy) | 02/08/2003       | 02/08/2010      | Common Stock                            | 4,726                      | \$ 21.1563                               | D  | Â                    |
| Employee Stock Option (right to buy) | 01/03/2005       | 01/03/2012      | Common Stock                            | 6,000                      | \$ 23.65                                 | D  | Â                    |
| Employee Stock Option (right to buy) | 01/22/2004       | 01/22/2011      | Common Stock                            | 20,000                     | \$ 29.3438                               | D  | Â                    |
| Employee Stock Option (right to buy) | 08/12/2006       | 08/12/2013      | Common Stock                            | 5,000                      | \$ 31.705                                | D  | Â                    |
| Employee Stock Option (right to buy) | Â (1)            | 08/10/2014      | Common Stock                            | 10,000                     | \$ 38.32                                 | D  | Â                    |
| Employee Stock Option (right to buy) | 02/08/2008       | 02/08/2015      | Common Stock                            | 6,000                      | \$ 38.75                                 | D  | Â                    |
| Employee Stock Option (right to buy) | 02/27/2007       | 02/27/2014      | Common Stock                            | 25,000                     | \$ 40.33                                 | D  | Â                    |
| Stock Units                          | Â (2)            | Â (2)           | Common Stock                            | 365                        | \$ 0                                     | D  | Â                    |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| MCNERNEY SUSAN BLANCK<br>1932 WYNNTON RD<br>COLUMBUS,Â 2QÂ 31999 | Â             | Â         | Â Sr. Vice President | Â     |

## Signatures

Patricia A. Bell as Power of Attorney 02/07/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests 3,333 on 08/10/05, 3,333 on 08/10/06 and 3,334 on 08/10/07.

(2) The Phantom Stock Units were accrued under Aflac Incorporated's Executive Deferred Compensation Plan (EDCP). The EDCP holds Stock Units on the reporting party's behalf representing the value of the common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.