

Koide Masatoshi
Form 4
February 06, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Koide Masatoshi

2. Issuer Name and Ticker or Trading Symbol
AFLAC INC [AFL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O AFLAC
INCORPORATED, 1932
WYNNNTON ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/04/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres., Aflac Life Ins Japan

COLUMBUS, GA 31999

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock ⁽¹⁾	02/04/2019		M		7,604 A \$ 31.205	52,858	D
Common Stock ⁽¹⁾	02/04/2019		M		7,400 A \$ 24.75	60,258	D
Common Stock ⁽¹⁾	02/04/2019		M		12,116 A \$ 30.725	72,374	D
Common Stock ⁽¹⁾	02/04/2019		S		27,120 D \$ 47.7067	45,254	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy) ⁽¹⁾	\$ 24.75	02/04/2019		M	7,400	02/12/2016 02/12/2023	Common Stock 7,400
Employee Stock Option (right to buy) ⁽¹⁾	\$ 30.725	02/04/2019		M	12,116	02/10/2018 02/10/2025	Common Stock 12,116
Employee Stock Option (right to buy) ⁽¹⁾	\$ 31.205	02/04/2019		M	7,604	02/11/2017 02/11/2024	Common Stock 7,604

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Koide Masatoshi C/O AFLAC INCORPORATED 1932 WYNNNTON ROAD COLUMBUS, GA 31999			Pres., Aflac Life Ins Japan	

Signatures

By: Joan M. DiBlasi For: Masatoshi Koide 02/06/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 19, 2018, Aflac Incorporated effected a 2-for-1 stock split. The number of shares and share prices reported throughout this Form 4 have been adjusted to reflect the stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.