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LOEWS CORP
 Form 4
 January 06, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

[] Check this box if no longer
 subject to Section 16. Form 4 or
 Form 5 obligations may continue.
 See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer (Check one)	
Fribourg	Paul	J.	Loews Corporation (LTR)		X	Director
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Day/Year	
277 Park Avenue					1/2/03	
(Street)					5. If Amendment, Date of Original (Month/Day/Year)	
New York NY 10172					7. Individual or Applicable Line Item (Check one)	
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or		X Form filed as a Person	

1. Title of Security		2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities (s)
		(Month/Day/Year)			(A) or (D)		
					Code V Amount Price		

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	4.	5.			6.		7.		8.	
Title of Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Year)	Transaction Code	Number of Derivative Securities Acquired (A) or Disposed of (D)			Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		Price of Derivative Security	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares
Stock Option	\$44.43	1/2/03	A			400		1/2/03	1/2/13	Common Stock	400	---

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Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Paul J. F

**Signature o
Paul J. Frib

Note: File three copies of this Form, one of which must be manually
signed. If space is insufficient, see Instruction 6 for procedure.