Edgar Filing: LOWES COMPANIES INC - Form 4

LOWES COMPA	NIES INC										
Form 4 January 02, 2008											
								OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								January 31 Expires: 2009 Estimated average burden hours per response 0.9			
See Instruction 1(b).		()			•	5					
(Print or Type Respon	ses)										
1. Name and Address of Reporting Person <u>*</u> INGRAM ROBERT ALEXANDER			2. Issuer Name and Ticker or Trading Symbol LOWES COMPANIES INC [LOW]				5. Relationship of Reporting Person(s) to Issuer				
			LOWE	S COMP.	ANIES	INC [LOW	(Check all applicable)				
(Last) (First) (Middle) 1000 LOWE'S BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
MOORESVILLE					Person	More than One R	eporting				
(City) (S	State)	(Zip)	Tab	le I - Non-I	Derivativ	e Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned		
	nsaction Date h/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3	d (A) or d of (D) , 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a	a separate line	for each cla	ass of sec	urities benef	-	-	-				
					infor requ	mation cont ired to resp lays a curre	spond to the collect ained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock (1)	<u>(2)</u>	12/31/2007	А		828.912		(2)	(2)	Common Stock	828.912	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
INGRAM ROBERT ALEXANDER 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117	Х						
Signatures							
By: Sandra Felton For: Robert A. Ingram		01/02/2008					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents the credit of deferred compensation to the Reporting Person's deferred stock account under the Lowe's Deferred Compensation Program.
- (2) The Reporting Person becomes entitled to the cash value of the phantom stock upon ceasing to be a director of Lowe's.
- (3) Includes the credit of dividends to the Reporting Person's deferred stock account under the Lowe's Deferred Compensation Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.