Roberts Jonathan C
Form 3
August 23, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Roberts Jonathan C
(Last) (First) (Middle)

ONE CVS DRIVE
(Street)

WOONSOCKET,Â RIÂ 02895-
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
08/16/2007

3. Issuer Name **and** Ticker or Trading Symbol
CVS CAREMARK CORP [CVS]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
SVP and CIO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	16,105 (1)	D	Â
Common Stock (Restricted)	30,194 (2)	D	Â
ESOP Preference Stock	4,307	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Phantom Stock Credits	Â (3)	Â (3)	Common Stock	4,717	$ 0	D	Â
Stock Option	01/09/2005(4)	01/09/2013	Common Stock	54,000	$ 12.5625	D	Â
Stock Option	01/02/2004(5)	01/02/2012	Common Stock	34,000	$ 14.9625	D	Â
Stock Option	01/08/2005(6)	01/08/2011	Common Stock	48,000	$ 17.6675	D	Â
Stock Option	02/27/2001(7)	02/27/2008	Common Stock	13,020	$ 18.3477	D	Â
Stock Option	03/12/2001(8)	03/12/2008	Common Stock	40,000	$ 18.6563	D	Â
Stock Option	01/03/2002(9)	01/03/2012	Common Stock	22,000	$ 19.2813	D	Â
Stock Option	01/05/2006(10)	01/05/2012	Common Stock	48,000	$ 22.445	D	Â
Stock Option	03/10/2001(11)	03/10/2009	Common Stock	14,000	$ 25	D	Â
Stock Option	04/03/2007(12)	04/03/2013	Common Stock	64,546	$ 30.035	D	Â
Stock Option	03/07/2003(13)	03/07/2011	Common Stock	24,000	$ 30.2625	D	Â
Stock Option	04/02/2008(14)	04/02/2014	Common Stock	60,484	$ 34.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roberts Jonathan C ONE CVS DRIVE WOONSOCKET,Â RIÂ 02895-	Â	Â	Â SVP and CIO	Â

Signatures

Jonathan C Roberts	08/23/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(3)	Reflects year-end company-match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
(10)	Option becomes exercisable in three annual installments, commencing 1/5/2006.
(2)	Consists of Restricted Stock and/or Units, awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse on various dates between 2/15/2008 and 4/2/2012.
(11)	Option became exercisable in three annual installments, commencing 3/10/2001.
(8)	Option became exercisable in three annual installments, commencing 3/12/2001.
(9)	Option became exercisable in three annual installments, commencing 1/3/2002.
(12)	Option becomes exercisable in three annual installments, commencing 4/3/2007.
(14)	Option becomes exercisable in three annual installments, commencing 4/2/2008.
(7)	Option became exercisable in three annual installments, commencing 2/27/2001.
(13)	Option became exercisable in three annual installments, commencing 3/7/2003.
(1)	Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.
(4)	Option became exercisable in three annual installments, commencing 1/9/2005.
(6)	Option became exercisable in three annual installments, commencing 1/8/2005.
(5)	Option became exercisable in three annual installments, commencing 1/2/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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