

CVS CAREMARK CORP  
Form 4  
May 28, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BODINE CHRIS W**

(Last) (First) (Middle)

**ONE CVS DRIVE**

(Street)

**WOONSOCKET, RI 02895-**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CVS CAREMARK CORP [CVS]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/23/2008**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**Executive Vice President**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 05/23/2008                           |  | M                              |   | 80,000  | A  | \$ 12.5625  |
|                                 |                                      |  |                                |   |   |  | 82,583.0986 (1)                                       |
| Common Stock                    | 05/23/2008                           |  | M                              |   | 42,500  | A  | \$ 14.9625  |
|                                 |                                      |  |                                |   |   |  | 125,083.0986 (1)                                      |
| Common Stock                    | 05/23/2008                           |  | M                              |   | 100,000   | A  | \$ 17.6675  |
|                                 |                                      |  |                                |   |   |  | 225,083.0986 (1)                                      |
| Common Stock                    | 05/23/2008                           |  | M                              |   | 50,000  | A  | \$ 19.2813  |
|                                 |                                      |  |                                |   |   |  | 275,083.0986 (1)                                      |
| Common Stock                    | 05/23/2008                           |  | M                              |   | 100,000   | A  | \$ 22.445   |
|                                 |                                      |  |                                |   |   |  | 375,083.0986 (1)                                      |

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|              |            |   |         |   |            |                             |   |                         |
|--------------|------------|---|---------|---|------------|-----------------------------|---|-------------------------|
| Common Stock | 05/23/2008 | S | 372,500 | D | \$ 42.3532 | 2,583.0986 <sup>(1)</sup>   | D |                         |
| Common Stock |            |   |         |   |            | 187,327.8254 <sup>(2)</sup> | I | By Trust as Beneficiary |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option                               | \$ 12.5625   | 05/23/2008                           |  | M                              | 80,000  | <sup>(3)</sup> 01/09/2013                                | Common Stock 80,000   |
| Stock Option                               | \$ 14.9625   | 05/23/2008                           |  | M                              | 42,500  | <sup>(4)</sup> 01/02/2012                                | Common Stock 42,500   |
| Stock Option                               | \$ 17.6675   | 05/23/2008                           |  | M                              | 100,000   | <sup>(5)</sup> 01/08/2011                                | Common Stock 100,000  |
| Stock Option                               | \$ 19.2813   | 05/23/2008                           |  | M                              | 50,000  | <sup>(6)</sup> 01/03/2010                                | Common Stock 50,000   |
| Stock Option                               | \$ 22.445  | 05/23/2008                           |  | M                              | 100,000   | <sup>(7)</sup> 01/05/2012                                | Common Stock 100,000  |

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships                    |
|--|----------------------------------|
|  | Director 10% Owner Officer Other |
| BODINE CHRIS W<br>ONE CVS DRIVE<br>WOONSOCKET, RI 02895- | Executive Vice President         |

## Signatures

ChrisWBodine 05/28/2008

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (6) Option became exercisable in three equal installments, commencing 1/3/2002
- (7) Option becomes exercisable in three annual installments, commencing 1/5/2006.
- (1) Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.
- (2) Includes dividend reinvestment shares acquired during the course of the year.
- (4) Option became exercisable in three annual installments, commencing 1/2/2004.
- (3) Option became exercisable in three annual installments, commencing 1/9/2005.
- (5) Option became exercisable in three annual installments, commencing 1/8/2005.

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