

LANDY EUGENE W
Form 4
March 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDY EUGENE W

2. Issuer Name and Ticker or Trading Symbol
MONMOUTH REAL ESTATE INVESTMENT CORP [MNRTA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
President

JUNIPER BUSINESS PLAZA,
SUITE 3-C, 3499 RT. 9 NORTH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FREEHOLD, NJ 07728

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| MNRTA Common Stock | | | | (A) | 609,705.869 (1) | D | |
| MNRTA Common Stock | | | | (A) | 134,666.835 (2) | I | Spouse |
| MNRTA Common Stock | | | | (A) | 182,433.413 (3) | I | Landy & Landy Employees' Pension Plan |

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| | | |
|--------------------------|-----------------------------|--|
| MNRTA Common Stock | 218,361.12 ⁽⁴⁾ I | Landy & Landy Employee's Profit Sharing Plan |
| MNRTA Common Stock | 86,200 I | Eugene W. and Gloria Landy Family Foundation |
| MNRTA Common Stock | 13,048 I | Landy Investments |
| MNRTA Common Stock | 5,000 I | Juniper Plaza Associates |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P Deri Secu (Inst | |
|--|--|---|---|--------------------------------------|--|--|---|-------------------------------|-------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Qualified Stock Option to Purchase Common Stock | \$ 7.22 | | | | | 01/05/2011 | 01/05/2018 | MNRTA Common Stock | 65,000 |
| Qualified Stock Option to | \$ 7.25 | | | | | 10/20/2009 | 10/20/2016 | MNRTA Common Stock | 65,000 |

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| | | | | | | |
|--|---------|--|------------|------------|--------------------------|--------|
| Purchase Common Stock | | | | | | |
| Qualified Stock Option to Purchase Common Stock | \$ 8.22 | | 12/12/2008 | 12/12/2015 | MNRTA Common Stock | 65,000 |
| Qualified Stock Option to Purchase Common Stock | \$ 8.7 | | 09/21/2006 | 09/21/2013 | MNRTA Common Stock | 16,375 |
| Qualified Stock Option to Purchase Common Stock | \$ 8.05 | | 01/22/2008 | 01/22/2015 | MNRTA Common Stock | 16,375 |
| Qualified Stock Option to Purchase Common Stock | \$ 8.15 | | 08/02/2007 | 08/02/2014 | MNRTA Common Stock | 65,000 |
| Qualified Stock Option to Purchase Common Stock | \$ 7.13 | | 06/21/2003 | 06/21/2010 | MNRTA Common Stock | 65,000 |
| Qualified Stock Option to Purchase Common Stock | \$ 6.9 | | 01/22/2004 | 01/22/2011 | MNRTA Common Stock | 65,000 |
| Qualified Stock Option to Purchase Common Stock | \$ 7.89 | | 08/03/2005 | 08/03/2012 | MNRTA Common Stock | 65,000 |
| Qualified Stock | \$ 8.28 | | 08/10/2006 | 08/10/2013 | MNRTA Common | 65,000 |

Option to
Purchase
Common
Stock

Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| LANDY EUGENE W JUNIPER BUSINESS PLAZA, SUITE 3-C 3499 RT. 9 NORTH FREEHOLD, NJ 07728 | X | X | President | |

Signatures

Eugene W.
Landy

03/16/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 7,321.656 shares acquired in March under the MNRTA Dividend Reinvestment and Stock Purchase Plan.
- (2) Includes 2,482.319 shares acquired in March under the MNRTA Dividend Reinvestment and Stock Purchase Plan.
- (3) Includes 1,506.529 shares acquired in March under the MNRTA Dividend Reinvestment and Stock Purchase Plan.
- (4) Includes 2,454.658 shares acquired in March under the MNRTA Dividend Reinvestment and Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.