

FIRST CHARTER CORP /NC/
Form 4
January 21, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRATTON ROBERT O

2. Issuer Name and Ticker or Trading Symbol
FIRST CHARTER CORP /NC/ [FCTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10200 DAVID TAYLOR DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/19/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
CFO

CHARLOTTE, NC 28262-2373

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					123,772.6853	D	
Common Stock					4,165.929	I	Catherine Bratton
Common Stock					207.3679	I	Daughter - Caroline Bratton
Common Stock					3,590.7706	I	Mother - Alice
Common Stock					207.3679	I	Son - Robert O.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 14.5					<u>(1)</u>	01/20/2010	Common Stock	19,139
Stock Options (Right to buy)	\$ 15.75					<u>(2)</u>	01/17/2011	Common Stock	9,216
Stock Options (Right to buy)	\$ 17.37					<u>(3)</u>	01/16/2012	Common Stock	8,794
Stock Options (Right to buy)	\$ 17.9167					<u>(1)</u>	12/14/2005	Common Stock	3,000
Stock Options (Right to buy)	\$ 17.9167					<u>(1)</u>	12/04/2006	Common Stock	3,360
Stock Options (Right to buy)	\$ 18.125					<u>(1)</u>	01/21/2009	Common Stock	7,729
	\$ 18.39					<u>(4)</u>	01/15/2013		17,278

Stock Options (Right to buy)							Common Stock	
Stock Options (Right to buy)	\$ 25				(1)	12/01/2007	Common Stock	2,400
Stock Options (Right to buy)	\$ 23.66	01/19/2005	A	13,989	(5)	01/19/2015	Common Stock	13,989

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRATTON ROBERT O 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373			CFO	

Signatures

Jan H Hollar 01/21/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (4) 4,319 shares of 11,674 Non-Qualified are currently exercisable. The remaining shares become exercisable as follows, 4,319 shares become exercisable on 01/15/2005 and 3,036 shares become exercisable on 01/15/2006. 9,923 Incentive shares become exercisable as follows: 1,284 shares become exercisable on 01/15/2006, 4,319 shares become exercisable on 01/15/2007, and 4,320 shares become exercisable on 01/15/2008.
 - (5) Options are exercisable in 5 yearly installments beginning one year after grant date.
 - (2) 14,080 of 14,080 Non-Qualified are currently exercisable. 4,556 of 9,216 Incentive are currently exercisable. The remaining 4,660 become exercisable on 01/17/2005
 - (3) 13,191 of 16,057 Non-Qualified are currently exercisable. The remaining 2,866 become exercisable on 01/16/2005. 5,928 Incentive become exercisable as follows, 1,531 become exercisable on 01/16/2005 and 4,397 become exercisable on 01/16/2006
 - (1) All Options are currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.