

FIRST CHARTER CORP /NC/
Form 4
June 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIMBROUGH LAWRENCE M

2. Issuer Name and Ticker or Trading Symbol
FIRST CHARTER CORP /NC/ [FCTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10200 DAVID TAYLOR DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/15/2005

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
President & CEO of FCC

CHARLOTTE, NC 28262-2373

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	06/15/2005		M		7,985	A	\$ 14.5	186,249	D	
Common Stock	06/15/2005		M		6,349	A	\$ 15.75	192,598	D	
Common Stock	06/15/2005		M		5,400	A	\$ 17.9167	197,998	D	
Common Stock	06/15/2005		M		4,920	A	\$ 17.9167	202,918	D	
Common Stock	06/15/2005		M		8,842	A	\$ 18.125	211,760	D	

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Common Stock	06/15/2005	M	5,027	A	\$ 18.125	216,787	D	
Common Stock	06/15/2005	M	11,536	A	\$ 18.125	228,323	D	
Common Stock	06/15/2005	M	19,086	A	\$ 18.39	247,409	D	
Common Stock						692.6132	I	Spouse - Letitia

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 17.37					(1) 01/16/2012	Common Stock	9,430
Stock Options (Right to buy)	\$ 23.125					(2) 01/21/2009	Common Stock	19,904
Stock Options (Right to buy)	\$ 25					(2) 12/01/2007	Common Stock	3,900
Stock Options (Right to buy)	\$ 14.5	06/15/2005		M	7,985	(2) 01/20/2010	Common Stock	7,985
Stock Options	\$ 15.75	06/15/2005		M	6,349	(2) 01/17/2011	Common Stock	6,349

(Right to buy)

Stock Options (Right to buy)	\$ 17.9167	06/15/2005	M	4,920	(2)	12/14/2005	Common Stock	4,920
Stock Options (Right to buy)	\$ 17.9167	06/15/2005	M	5,400	(2)	12/04/2006	Common Stock	5,400
Stock Options (Right to buy)	\$ 18.125	06/15/2005	M	5,027	(2)	01/21/2009	Common Stock	5,027
Stock Options (Right to buy)	\$ 18.125	06/15/2005	M	8,842	(2)	01/21/2009	Common Stock	8,842
Stock Options (Right to buy)	\$ 18.125	06/15/2005	M	11,536	(2)	01/21/2009	Common Stock	11,536
Stock Options (Right to buy)	\$ 18.39	06/15/2005	M	19,086	(3)	01/15/2013	Common Stock	19,086

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIMBROUGH LAWRENCE M 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373			President & CEO of FCC	

Signatures

Jan H Hollar, by Power of Attorney
06/15/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) 19,086 shares of non-qualified stock are currently exercisable. The remaining 17,756 shares become exercisable as follows: 9,543 on 01/15/2006, 4,106 on 01/15/2007, and 4,107 on 01/15/2008 10,874 shares of incentive stock become exercisable as follows: 5,437 on

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01/15/2007 and 5,437 on 01/15/2008

(2) All Options are currently exercisable

(1) 37,720 shares of non-qualified stock are currently exercisable. The remaining 3,673 shares become exercisable on 01/16/2006. 5,757 shares of incentive stock are exercisable on 01/16/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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