

FIRST CHARTER CORP /NC/
Form 4
November 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAMES CHARLES A

2. Issuer Name and Ticker or Trading Symbol
FIRST CHARTER CORP /NC/ [FCTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10200 DAVID TAYLOR DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

CHARLOTTE, NC 28262-2373
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/18/2005		J(1)	V	171.7152 A \$ 23.88	149,049.4202	D
Common Stock	04/18/2005		J(1)	V	189.4221 A \$ 21.82	149,423.8423	D
Common Stock	07/18/2005		J(1)	V	173.0812 A \$ 24.088	149,596.9235	D
Common Stock	10/17/2005		J(1)	V	185.3582 A \$ 22.67	149,782.2817	D
Common Stock	11/09/2005		M		360 A \$ 15.75	150,142.2817	D

Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

Common Stock	11/09/2005	M	500	A	\$ 17.37	150,642.2817	D	
Common Stock	11/09/2005	M	1,667	A	\$ 18.81	152,309.2817	D	
Common Stock	11/09/2005	M	360	A	\$ 20.02	152,669.2817	D	
Common Stock						9,600	I	Join with Son
Common Stock						9,600	I	Joint with Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 23.66					(2) 01/19/2015	Common Stock	2,500
Stock Options (Right to buy)	\$ 15.75	11/09/2005		M	360	(3) 01/17/2011	Common Stock	360
Stock Options (Right to buy)	\$ 17.37	11/09/2005		M	500	(4) 01/16/2012	Common Stock	500
Stock Options	\$ 18.81	11/09/2005		M	1,667	(5) 01/22/2013	Common Stock	1,667

(Right to buy)

Stock

Options (Right to buy)

\$ 20.02

11/09/2005

M

360

(2)

01/21/2014

Common Stock

360

\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAMES CHARLES A 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373	X			

Signatures

Jan H Hollar, by Power of Attorney

11/10/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares aquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (2) Options are exercisable in 5 equal yearly installments beginning one year after grant date.
- (4) 500 options currently exercisable. The remaining 500 options will become exercisable on 01/16/2006
- (3) All Options are currently exercisable
- (5) 1,667 options are currently exercisable. The remaining 1,667 options will become exercisable on 01/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.