

FIRST CHARTER CORP /NC/  
Form 4  
February 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COLTRANE MICHAEL R

2. Issuer Name and Ticker or Trading Symbol  
FIRST CHARTER CORP /NC/ [FCTR]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
10200 DAVID TAYLOR DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/18/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHARLOTTE, NC 28262-2373  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	11/09/2005		G	V	1,205	D	\$ 25.51	60,987	D	
Common Stock	12/12/2005		G	V	1,000	D	\$ 25.91	59,987	D	
Common Stock	08/25/2005		G	V	8,922	A	\$ 22.92 (1)	8,922	I	Anne Collins Coltrane Trust
Common Stock	01/18/2005		J(2)	V	0.0197	A	\$ 23.88	8,924.5045	I	Spouse - Anne
	04/18/2005		J(2)	V	0.022	A	\$ 21.82	8,924.5265	I	

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Common Stock										Spouse - Anne
Common Stock	07/18/2005		J <sup>(2)</sup>	V	0.0199	A	\$ 24.088	8,924.5464	I	Spouse - Anne
Common Stock	08/25/2005		G	V	8,922	D	\$ 22.92 <sup>(1)</sup>	2.5464	I	Spouse - Anne
Common Stock	10/17/2005		J <sup>(2)</sup>	V	0.0212	A	\$ 22.67	2.5676	I	Spouse - Anne
Common Stock	01/20/2006		J <sup>(2)</sup>	V	0.0201	A	\$ 24.12	2.5877	I	Spouse - Anne

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock	<sup>(3)</sup>	10/17/2006		J <sup>(2)</sup>	V	172.0369		<sup>(4)</sup>	<sup>(4)</sup>	Common Stock	172.03
Stock Options (Right to buy)	\$ 14.5							<sup>(5)</sup>	01/20/2010	Common Stock	1,800
Stock Options (Right to buy)	\$ 15.75							<sup>(5)</sup>	01/17/2011	Common Stock	1,800
Stock Options (Right to buy)	\$ 17.37							<sup>(6)</sup>	01/16/2012	Common Stock	3,500
Stock Options (Right to buy)	\$ 17.708							<sup>(5)</sup>	02/20/2007	Common Stock	600

buy)

Stock

Options  
(Right to  
buy)

\$ 18

(5)

10/14/2009

Common  
Stock

1,800

Stock

Options  
(Right to  
buy)

\$ 18.81

(6)

01/22/2013

Common  
Stock

5,000

Stock

Options  
(Right to  
buy)

\$ 18.854

(5)

05/19/2007

Common  
Stock

1,200

Stock

Options  
(Right to  
buy)

\$ 20.02

(6)

01/21/2014

Common  
Stock

1,800

Stock

Options  
(Right to  
buy)

\$ 23.66

(6)

01/19/2015

Common  
Stock

2,500

Stock

Options  
(Right to  
buy)

\$ 26.75

(5)

04/29/2008

Common  
Stock

1,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLTRANE MICHAEL R 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373			X	

## Signatures

Robin S. Leslie, by Power of  
Attorney

02/03/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) Shares acquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.

(6) Options are exercisable in 5 equal yearly installments beginning one year after grant date.

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- (4) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (1) Represents shares transferred from Anne Collins Coltrane Indirect Account to Anne Collins Coltrane Trust Indirect Account
- (5) All Options are currently exercisable
- (3) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.