

KEY TRONIC CORP

Form 4

May 14, 2015

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mackleit Duane D

(Last) (First) (Middle)

4424 N. SULLIVAN ROAD

(Street)

SPOKANE VALLEY, WA 99216

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
KEY TRONIC CORP [KTCC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/13/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below)

VP of Program Management

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock                       | 05/13/2015                              |                                                             | M                                    | (A)<br>or<br>(D)<br>Amount<br>9,982<br>(1)                              | \$ 5.89 9,982                                                                                                      | D                                                                    |                                         |
| Common<br>Stock                       | 05/13/2015                              |                                                             | F                                    | (A)<br>or<br>(D)<br>Amount<br>3,072<br>(1)                              | \$ 11.76 6,910                                                                                                     | D                                                                    |                                         |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 11,338                                                                                                             | I                                                                    | By 401(k)<br>Plan                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control**

SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                    |                 |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|-----------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                            | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Appreciation<br>Right <sup>(2)</sup>       | \$ 5.89                                                               | 05/13/2015                              |                                                             | M                                       |                                                                                                              | 20,000                                                         |     | 05/14/2013                                                     | 05/14/2015         | Common<br>Stock | 20,000                              |

## Reporting Owners

| Reporting Owner Name / Address                                        | Relationships |           |                             |       |
|-----------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|
|                                                                       | Director      | 10% Owner | Officer                     | Other |
| Mackleit Duane D<br>4424 N. SULLIVAN ROAD<br>SPOKANE VALLEY, WA 99216 |               |           | VP of Program<br>Management |       |

## Signatures

/s/ Duane D.  
Mackleit

05/13/2015

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The number of shares to be issued upon exercise of a stock appreciation right (SAR) is determined by multiplying the number of SAR units being exercised by the difference between the fair market value on the date of exercise (\$11.76) and the exercise price (\$5.89). A portion of the shares are then withheld to satisfy the Company's tax withholding obligations.
- (1) units being exercised by the difference between the fair market value on the date of exercise (\$11.76) and the exercise price (\$5.89). A portion of the shares are then withheld to satisfy the Company's tax withholding obligations.
- (2) Stock appreciation right granted pursuant to the Key Tronic Corporation 2010 Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.