RAYMOND JAMES FINANCIAL INC
Form 4
March 29, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BIEVER ANGELA

(Last) (First) (Middle)

880 CARILLON PARKWAY

(Street)

ST. PETERSBURG, FL 33716

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
RAYMOND JAMES FINANCIAL INC [RJF]

3. Date of Earliest Transaction (Month/Day/Year)
03/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								8,599 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	$ 14.6978							02/15/2005	02/15/2007	Common Stock	2,244 (2)	
Employee Stock Option (right to buy)	$ 11.0222							02/14/2006	02/14/2008	Common Stock	2,819 (3)	
Employee Stock Option (right to buy)	$ 17.0666							02/12/2007	02/13/2009	Common Stock	3,375 (4)	
Employee Stock Option (right to buy)	$ 20.3333							02/18/2008	02/18/2010	Common Stock	2,250 (5)	
Employee Stock Option (right to buy)	$ 30.1333							02/17/2009	02/17/2011	Common Stock	2,250 (6)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIEVER ANGELA 880 CARILLON PARKWAY ST. PETERSBURG, FL 33716	X			

Signatures

Angela Biever	03/29/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On March 22, 2006, the common stock of RJF split 3 - for - 2, resulting in the reporting person's acquition of 2,867 additional shares of common stock.

(2) This option was previously reported as covering 1,496 shares at an exercise price of $22.0467, but was adjusted to reflect the stock split on March 22, 2006

(3) This option was previously reported as covering 1,879 shares at an exercise price of $16.53, but was adjusted to reflect the stock split on March 22, 2006

(4) This option was previously reported as covering 2,250 shares at an exercise price of $25.60, but was adjusted to reflect the stock split on March 22, 2006

(5) This option was previously reported as covering 1,500 shares at an exercise price of $30.50, but was adjusted to reflect the stock split on March 22, 2006

(6) This option was previously reported as covering 1,500 shares at an exercise price of $45.20, but was adjusted to reflect the stock split on March 22, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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