

LAKELAND FINANCIAL CORP

Form 4

January 12, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PLETCHER RICHARD L

2. Issuer Name and Ticker or Trading Symbol
LAKELAND FINANCIAL CORP
[LKFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1102 NORTHWOOD DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

NAPPANEE, IN 46550

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)										
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share				
Stock Options (Right to buy)	\$ 13.5						06/13/2005	06/13/2010	Common Stock	500				
Stock Options (Right to buy)	\$ 13.625						01/09/2006	01/09/2011	Common Stock	1,000				
Stock Options (Right to buy)	\$ 15.125						02/08/2005	02/08/2010	Common Stock	600				
Stock Options (Right to buy)	\$ 19.4375						02/09/2004	02/09/2009	Common Stock	575				
Stock Options (Right to buy)	\$ 28						05/12/2003	05/10/2008	Common Stock	925				
Stock Options (Right to buy)	\$ 34.37						12/09/2008	12/09/2013	Common Stock	500				
Phantom Stock	\$ 0						01/01/2003	01/01/2003	Common Stock	7,288.				
Phantom Stock	\$ 0						01/07/2003	01/07/2013	Common Stock	314.3				
Phantom Stock	\$ 0						01/28/2003	01/28/2013	Common Stock	54.9				
Phantom Stock	\$ 0						04/28/2003	04/28/2013	Common Stock	54.1				
Phantom Stock	\$ 0						07/10/2003	07/10/2013	Common Stock	268				
	\$ 0						07/30/2003	07/30/2013		46				

Phantom Stock								Common Stock	
Phantom Stock	\$ 0				10/27/2003	10/27/2013		Common Stock	44.5
Phantom Stock	\$ 0				01/16/2004	01/16/2014		Common Stock	252.5
Phantom Stock	\$ 0				01/26/2004	01/26/2014		Common Stock	40
Phantom Stock	\$ 0				04/28/2004	04/28/2014		Common Stock	53
Phantom Stock	\$ 0				07/14/2004	07/14/2014		Common Stock	293
Phantom Stock	\$ 0				07/26/2004	07/26/2014		Common Stock	57
Phantom Stock	\$ 0				10/26/2004	10/26/2014		Common Stock	52
Phantom Stock	\$ 0 ⁽¹⁾	01/11/2005	A	267	01/11/2005 ⁽²⁾	01/11/2015 ⁽³⁾		Common Stock	267

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PLETCHER RICHARD L 1102 NORTHWOOD DRIVE NAPPANEE, IN 46550	X			

Signatures

Teresa A. Bartman,
Attorney-in-Fact

****Signature of Reporting Person** _____ **Date** _____

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each phantom stock unit exercises into 1 share of Common Stock.
- (2) Phantom stock is exercisable after the directors' retirement as a Board member.
- (3) Phantom shares expire after the directors' retirement as a Board member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.