

AVIS BUDGET GROUP, INC.
Form S-8 POS
June 28, 2012

As filed with the Securities and Exchange Commission on June 28, 2012

No. 333-144143

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 2

TO

FORM S-8

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

AVIS BUDGET GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other
jurisdiction of
incorporation or
organization)

06-0918165

(I.R.S. Employer
Identification No.)

6 Sylvan Way,
Parsippany, NJ

(Address of Principal
Executive Offices)

07054

(Zip Code)

AVIS BUDGET GROUP, INC. AMENDED AND RESTATED

2007 EQUITY AND INCENTIVE PLAN

(Full title of the plan)

David B. Wyshner

Senior Executive Vice President and

Chief Financial Officer

Avis Budget Group, Inc.

6 Sylvan Way

Parsippany, NJ 07054

(973) 496-4700

(Name, address and telephone number, including area code,
of agent for service)

with a copy to:

Michael K. Tucker

Avis Budget Group, Inc.
6 Sylvan Way
Parsippany, NJ 07054
(973) 496-4700

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Amount to be Registered | Proposed Maximum Offering Price per Share | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee |
|--|-------------------------|---|---|----------------------------|
| Common Stock, par value \$0.01 per share | 3,500,000 shares (1) | \$14.15 (2) | \$49,525,000 (2) | \$5,676 |

(1) Plus such additional shares of common stock, par value \$0.01 per share of Avis Budget Group, Inc. (the "Company") as may be issuable pursuant to the anti-dilution provisions of the Company's Amended and Restated 2007 Equity and Incentive Plan.

(2) Estimated solely for the purpose of calculating the registration fee. Pursuant to Rule 457(c) and Rule 457(h) of the Securities Act of 1933, as amended, the proposed maximum offering price per share and the proposed maximum aggregate offering price have been determined on the basis of the high and low market prices of the Company's common stock reported on the Nasdaq Global Select Market on June 25, 2012.

EXPLANATORY NOTE

This Post-Effective Amendment No. 2 to Registration Statement File No. 333-144143 is being filed by the registrant, Avis Budget Group, Inc., for the purpose of increasing the number of shares of common stock to be issued under the Avis Budget Group, Inc. Amended and Restated 2007 Equity and Incentive Plan (the "Plan") by 3,500,000 shares, from 12,500,000 shares to 16,000,000 shares, pursuant to General Instruction E on Form S-8 (Registration of Additional Securities). The contents of the original registration statement (File No. 333-144143) are hereby incorporated by reference and made a part hereof. The stockholders of the registrant approved a proposal to amend the Plan for this purpose at the annual meeting of stockholders on June 11, 2012.

PART II
INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents, filed by the Company with the Securities and Exchange Commission (the "SEC"), are hereby incorporated by reference:

- (a) the Company's Annual Report on Form 10-K for the year ended December 31, 2011 filed with the SEC on February 29, 2012;
- (b) the Company's Definitive Proxy Statement on Schedule 14A filed with the SEC on April 17, 2012;
- (c) the Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2012 filed with the SEC on May 9, 2012;
- (d) the Company's Current Reports on Form 8-K filed on March 20, 2012, March 27, 2012 and June 14, 2012; and
- (e) the description of the Company's common stock contained in the Company's Form 8-A filed with the SEC on December 30, 2010.

All documents subsequently filed by the Company pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, prior to the filing of a post-effective amendment which indicates that all securities then offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this registration statement and to be a part hereof from the date of filing of such documents. In no event, however, will any information that the Company discloses under Item 2.02 or 7.01 of any Current Report on Form 8-K (unless otherwise indicated therein), including any exhibits furnished with such report, that the Company may from time to time furnish to the SEC be incorporated by reference into, or otherwise become part of, this registration statement. Any statement contained herein or in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this registration statement to the extent that such statement is modified or superseded by a subsequently filed document which also is or is deemed to be incorporated by reference herein. Any such statement so modified or superseded shall not be deemed to constitute a part of this registration statement except as so modified or superseded.

Item 5. Interests of Named Experts and Counsel.

Michael K. Tucker, Esq. has rendered an opinion on the validity of the securities being registered under the Plan pursuant to this registration statement. Mr. Tucker is Executive Vice President and General Counsel of the Company. A copy of this opinion is attached as Exhibit 5 to this registration statement. Mr. Tucker holds shares of common stock of the Company and restricted stock units that are convertible into shares of common stock of the Company.

Item 8. Exhibits.

| Exhibit No. | Description |
|-------------|--|
| 4.1 | Amended and Restated Certificate of Incorporation of Avis Budget Group, Inc. (formerly known as “Cendant Corporation”) (incorporated by reference to Exhibit 3.1 to the Company’s Current Report on Form 8-K dated September 5, 2006). |
| 4.2 | Amended and Restated By-Laws of the Company (incorporated by reference to Exhibit 3.2 to the Company’s Current Report on Form 8-K dated November 5, 2009). |
| 5 | Opinion of Michael K. Tucker, Esq. as to the validity of the shares of the Company’s common stock (including consent).* |
| 23.1 | Consent of Deloitte & Touche LLP, Independent Registered Public Accounting Firm.* |
| 23.2 | Consent of Michael K. Tucker, Esq. (included in Exhibit 5 to this registration statement).* |
| 24 | Power of Attorney (included on signature page).* |

*Filed herewith

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post Effective Amendment No. 2 to be signed on its behalf by the undersigned, thereunto duly authorized, in the Township of Parsippany, State of New Jersey on the 28th day of June, 2012.

AVIS BUDGET GROUP,
 INC.
 By:
 /s/ Izilda P. Martins
 Name: Izilda P. Martins
 Title: Vice President and
 Acting Chief Accounting
 Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below hereby constitutes and appoints David B. Wyshner, Izilda P. Martins, Michael K. Tucker and Jean M. Sera, and each of them, his or her true and lawful attorneys-in-fact and agents with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments (including additional post-effective amendments) and additions to this Post Effective Amendment No. 2 and to file the same, with all exhibits thereto, and other documents in connection therewith, with the SEC, and hereby grants to such attorneys-in-fact and agents full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or his or her substitute or substitutes may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Post Effective Amendment No. 2 has been signed below by the following persons in the capacities and on the dates indicated.

| Signatures | Title | Date |
|--|--|---------------|
| /s/ Ronald L. Nelson Ronald L. Nelson | Chairman of the Board, Chief Executive Officer, President and Director | June 28, 2012 |
| /s/ David B. Wyshner David B. Wyshner | Senior Executive Vice President and Chief Financial Officer | June 28, 2012 |
| /s/ Izilda P. Martins | Vice President and Acting Chief Accounting Officer | June 28, 2012 |

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Izilda P. Martins

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| /s/ W. Alun Cathcart W. Alun Cathcart | Director | June 28, 2012 |
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| /s/ Mary C. Choksi Mary C. Choksi | Director | June 28, 2012 |
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| /s/ Leonard S. Coleman Leonard S. Coleman | Director | June 28, 2012 |
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| Signatures | Title | Date |
|--|----------|---------------|
| /s/ Martin L. Edelman Martin L. Edelman | Director | June 28, 2012 |
| /s/ John D. Hardy, Jr. John D. Hardy, Jr. | Director | June 28, 2012 |
| /s/ Lynn Krominga Lynn Krominga | Director | June 28, 2012 |
| /s/ Eduardo G. Mestre Eduardo G. Mestre | Director | June 28, 2012 |
| /s/ F. Robert Salerno F. Robert Salerno | Director | June 28, 2012 |
| /s/ Stender E. Sweeney Stender E. Sweeney | Director | June 28, 2012 |

EXHIBIT INDEX

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