

NORTHEAST UTILITIES SYSTEM
Form U-1/A
August 13, 2002

File No. 70-10051

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

AMENDMENT NO. 1
TO
FORM U-1

APPLICATION/DECLARATION

Under

THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

NORTHEAST UTILITIES
107 Selden Street
Berlin, CT 01037

(Name of companies filing this statement and address of principal
executive offices)

NORTHEAST UTILITIES
(Name of top registered holding company)

Gregory Butler, Esq.
Vice President, Secretary and General Counsel
Northeast Utilities Service Company
P.O. Box 270
Hartford, Connecticut 06141-0270
(Name of address of agent for service)

The Commission is requested to mail signed copies of all orders,
notices and communications to:

David R. McHale
Vice President and Treasurer
Northeast Utilities Service
Company
107 Selden Street
Berlin, CT 06037

Jeffrey C. Miller
Assistant General Counsel
Northeast Utilities Service
Company
107 Selden Street
Berlin, CT 06037

The Application/Declaration in this File is hereby amended
and restated to read as follows:

"ITEM 1. Description of Proposed Transaction

1. Northeast Utilities ("NU") is a public utility holding
company registered under the Public Utility Holding Company Act
of 1935, as amended (the "Act"). NU files this Application/Declaration
under the Act to seek authorization concerning long-term debt issuances
at the NU level. Specifically, NU is requesting authorization through
the period ending June 30, 2005 (the "Authorization Period"):

(i) to issue from time to time unsecured long-term debt

Edgar Filing: NORTHEAST UTILITIES SYSTEM - Form U-1/A

securities ("Long-term Debt") in an aggregate amount at any time outstanding not to exceed \$600 million;