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SOUTHWESTERN ENERGY CO
 Form 5/A
 February 15, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549
 FORM 5
 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check this box if no longer subject to Section 16.
- () Form 3 Holdings Reported.
- () Form 4 Transactions Reported.

1. Name and Address of Reporting Person
 Lane, Richard F.
 1083 Sain Street
 Fayetteville, AR 72703
 USA
2. Issuer Name and Ticker or Trading Symbol
 Southwestern Energy Company (SWN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2000 R1
5. If Amendment, Date of Original (Month/Day/Year)
 02/02/2001
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior Vice President-Exploration and Production
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owne End Year
			Amount	A/D	Price	
Common Stock	12/14/2000	A	6500	A	\$0.0000 (1)	16320

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
						Title and Amount of Underlying Securities	
	Conver-			Number of			

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Title of Derivative Security	Price of Exercise	Transaction Date (Month/Day/Year)	Transaction Code	Derivative Securities Acquired (A) or Disposed (D)		Date Exercisable and Expiration Date (Month/Day/Year)		Amount or Number of Shares	Title
				(A)	(D)	Exercisable Date	Expiration Date		
Stock Options (Right to buy)	\$7.4375	12/14/2000	A	22622		12/14/2001	12/14/2010	22622	Common Stock
Stock Options (Right to buy)	\$7.4375	12/14/2000	A	27378		12/14/2001	12/14/2010	27378	Common Stock

Explanation of Responses:

- (1) Granted in consideration of services as an officer.
- (2) Option becomes exercisable in three equal annual installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon a change in control.

SIGNATURE OF REPORTING PERSON
/s/ Richard F. Lane

DATE
02/15/2001