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OIL DRI CORPORATION OF AMERICA

Form 8-K

January 14, 2003

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

January 10, 2003

Date of Report (Date of earliest event
reported)

Oil-Dri Corporation of America

(Exact name of registrant as specified
in its charter)

Delaware

0-8675

36-2048898

(State or other
jurisdiction of
incorporation)

(Commission
File Number)

(IRS Employer
Identification
No.)

410 North Michigan Avenue
Suite 400
Chicago, Illinois

60611-4213

(Address of principal
executive offices)

(Zip Code)

(312) 321-1515

Registrant's telephone number

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ITEM 5. OTHER EVENTS

On January 10, 2003, the Registrant issued a press release announcing

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its intention to begin repurchases of shares of its Common Stock. A copy of the press release is attached as Exhibit 99, and is incorporated herein by this reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits: The following documents are attached as exhibits to this report:

| Exhibit NUMBER | DESCRIPTION |
|-------------------|---------------------------------------|
| 99 | Press Release, dated January 10, 2003 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OIL-DRI CORPORATION OF AMERICA

By: /S/ CHARLES P. BRISSMAN

Charles P. Brissman
Vice President and General Counsel

Date: January 13, 2002

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RELEASE:
Immediate

CONTACT:
Ronda Williams
312-706-3232

OIL-DRI ANNOUNCES PLAN TO REPURCHASE STOCK

CHICAGO-January 10, 2003 - Oil-Dri Corporation of America (NYSE: ODC) announced today that it intends to repurchase shares of its common stock under previous authorizations approved by its Board of Directors. Under these authorizations, there are 446,610 remaining shares. The company last repurchased shares under these authorizations in December 1999.

Daniel S. Jaffee, President and Chief Executive Officer commented, "Market conditions and our strong cash position allow us to restart our share repurchases as a good investment in our future. We will make these purchases periodically, taking into account applicable regulations, market conditions

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and our future expansion opportunities."

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OIL-DRI CORPORATION OF AMERICA IS THE WORLD'S LARGEST MANUFACTURER OF CAT LITTER AND A LEADING SUPPLIER OF SPECIALTY SORBENT PRODUCTS FOR INDUSTRIAL, AUTOMOTIVE, AGRICULTURAL, HORTICULTURAL AND SPECIALTY MARKETS.

THIS RELEASE CONTAINS CERTAIN FORWARD-LOOKING STATEMENTS REGARDING THE COMPANY'S EXPECTED PERFORMANCE FOR FUTURE PERIODS, AND ACTUAL RESULTS FOR SUCH PERIODS MIGHT MATERIALLY DIFFER. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO UNCERTAINTIES WHICH INCLUDE, BUT ARE NOT LIMITED TO, COMPETITIVE FACTORS IN THE CONSUMER MARKET; THE LEVEL OF SUCCESS IN IMPLEMENTATION OF PRICE INCREASES AND SURCHARGES; CHANGES IN OVERALL AGRICULTURAL DEMAND; CHANGES IN THE MARKET CONDITIONS, THE OVERALL ECONOMY, ENERGY PRICES, AND OTHER FACTORS DETAILED FROM TIME TO TIME IN THE COMPANY'S ANNUAL REPORT AND OTHER REPORTS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION.