**BONSEY MICHAEL W** Form 4/A May 07, 2009

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number: January 31, Expires:

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5 Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2 Jasuar Nama and Tiakar or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

BONSEY MI	Symbol	BAR HARBOR BANKSHARES					Issuer (Check all applicable)			
(Last) 82 MAIN ST	(First) (Mic	(Month/Day	3. Date of Earliest Transaction (Month/Day/Year) 05/05/2009				DirectorX Officer (give below) Senior		Owner r (specify	
BAR HARBO	(Street)  OR, ME 04609-04  (State) (Z	:	/Day/Year) )9		auniti a	- 1	6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person ired, Disposed of	One Reporting Per Lore than One Re	rson porting	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (D) (Instr. 3,	ties Acceptage A	equired I of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
STOCK (1)	05/05/2009	05/05/2009	$M_{\underline{(2)}}$	200	A	15.4	1,743.47 <u>(3)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock	\$ 15.4	05/05/2009	05/05/2009	M(2)	200	06/20/2004	06/20/2011	Common Stock	10,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

BONSEY MICHAEL W 82 MAIN STREET PO BOX 400 BAR HARBOR, ME 04609-0400

Senior Vice President

# **Signatures**

Michael W
Bonsey

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amended to show correct transaction code M exercise of derivative security exempted pursuant to Rule 16b-3.
- Grant of Incentive Stock Options to acquire 10,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares (2) (and subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 1,480 shares on 6/20/2002. and in 6 annual increments of 1,420 shares beginning on 6/20/2003. These options expire on 6/20/2011.
- (3) Securities beneficially owned include 79.84 shares purchased through regularly scheduled salary deferrals to the Bar Harbor Bankshares 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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