

SUNTRUST BANKS INC
 Form 4
 February 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLS JAMES M III

(Last) (First) (Middle)
 303 PEACHTREE STREET
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
 (Month/Day/Year)
02/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					133,710	D	
Common Stock					12,267	I	Spouse
Common Stock					949.49	I	401(k) ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Phantom Stock Units ⁽²⁾	⁽²⁾					⁽²⁾ ⁽²⁾	Common Stock 1,779.9
Option	\$ 37.28					01/23/1998 01/23/2007	Common Stock 2,68
Option	\$ 37.27					01/23/1998 01/23/2007	Common Stock 27,5
Option	\$ 38.28					02/24/1998 02/24/2007	Common Stock 10,1
Option	\$ 54.39					07/20/1998 01/22/2008	Common Stock 1,83
Option	\$ 54.39					07/20/1998 01/22/2008	Common Stock 26,2
Option	\$ 76.5					12/31/2001 12/31/2008	Common Stock 90,0
Option ⁽³⁾	\$ 73.0625					12/31/2001 11/09/2009	Common Stock 15,0
Option ⁽⁴⁾	\$ 50.5					03/06/2003 03/06/2010	Common Stock 24,0
Option ⁽⁴⁾	\$ 50.5					03/06/2005 03/06/2010	Common Stock 16,0
Option ⁽⁴⁾	\$ 51.125					12/31/2001 11/14/2010	Common Stock 15,0
Option ⁽⁴⁾	\$ 51.125					11/14/2003 11/14/2010	Common Stock 35,0
Option ⁽⁴⁾	\$ 64.57					12/31/2001 11/13/2011	Common Stock 15,0
Option ⁽⁴⁾	\$ 64.57					11/13/2004 11/13/2011	Common Stock 60,0
Option ⁽⁴⁾	\$ 54.28					02/11/2006 02/11/2013	100,0

