

SUNTRUST BANKS INC  
 Form 4  
 July 05, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GARROTT THOMAS M**

2. Issuer Name and Ticker or Trading Symbol  
**SUNTRUST BANKS INC [STI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**P.O. BOX 11227**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/30/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**MEMPHIS, TN 38111**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/30/2006		M		6,003	A	\$ 49.97
Common Stock					78,852	I	GRAT <sup>(1)</sup>
Common Stock					55,158.984	I	401(k) <sup>(2)</sup>
Common Stock					21,291	I	Investment I, LP
Common Stock					134,582	I	Investment II, LP
Common Stock					59,007	I	Children <sup>(3)</sup>

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Common  
Stock

Common  
Stock

488,635 I

Garrott 2005  
Investments,  
LTD <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option <sup>(5)</sup>	\$ 48.33					10/01/2004	01/14/2013	Common Stock	2,069
Option <sup>(5)</sup>	\$ 52.09					10/01/2004	01/15/2012	Common Stock	1,919
Option <sup>(5)</sup>	\$ 48.33					01/14/2004	01/14/2013	Common Stock	120,411
Option <sup>(5)</sup>	\$ 52.09					01/15/2003	01/15/2012	Common Stock	120,561
Option <sup>(6)</sup>	\$ 49.97	06/30/2006		M	6,003	01/16/2002	01/16/2011	Common Stock	6,003
Option <sup>(7)</sup>	\$ 56.17					10/01/2004	01/21/2014	Common Stock	122,488
Option <sup>(8)</sup>	\$ 73.14					02/08/2008	02/08/2015	Common Stock	122,488
Option <sup>(8)</sup>	\$ 71.03					02/14/2009	02/14/2016	Common Stock	122,488
Phantom Stock Units <sup>(9)</sup>	<sup>(9)</sup>					<sup>(9)</sup>	<sup>(9)</sup>	Common Stock	30,857.33

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARROTT THOMAS M P.O. BOX 11227 MEMPHIS, TN 38111		X		

## Signatures

Raymond D. Fortin, Attorney-in-Fact for Thomas M. Garrott	07/05/2006
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Thomas M. Garrott 2005-1 Grantor Retained Annuity Trust.  
Acquired under the National Commerce Financial Corporation Investment Plan, which was frozen 12/31/04, and merged into the
- (2) SunTrust Banks, Inc. 401 (k) Plan on 7/1/05. Because the stock fund component of the 401 (k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (3) Held in trust for children.
- (4) Garrott 2005 Investments LTD with respect to which the Reporting Person serves as general partner.
- (5) Granted pursuant to the National Commerce Financial Corporation Amended and Restated Long-Term Incentive Plan.
- (6) Granted pursuant to the National Commerce Financial Corporation 1994 Stock Plan Amended and Restated.
- (7) Granted pursuant to the National Commerce Financial Corporation 2003 Stock and Incentive Plan.
- (8) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
- (9) Acquired under the National Commerce Financial Corporation Equity Investment Plan, which was frozen 12/31/04, and under the SunTrust Banks, Inc. 401(k) Excess Benefit Plan. These phantom stock units convert to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.