

PACKAGING CORP OF AMERICA
Form 8-K/A
March 05, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K/A
(Amendment No. 1)

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of report (Date of earliest event reported): November 12, 2013

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-15399 (Commission File Number)	36-4277050 (IRS Employer Identification No.)
---	-------------------------------------	---

1955 West Field Court, Lake Forest, Illinois 60045
(Address of Principal Executive Offices, including Zip Code)
(847) 482-3000
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
 - Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4 (c))
-

Item 4.01. Changes in Registrant’s Certifying Accountant

As previously reported on PCA’s Current Report on Form 8-K filed on November 15, 2013, on November 12, 2013, Packaging Corporation of America (“PCA”) engaged KPMG LLP as its principal accountants for the fiscal year ending December 31, 2014. On November 12, 2013, KPMG LLP was also engaged to audit the financial statements of Boise, Inc., a significant subsidiary of PCA, as of December 31, 2013 and for the period beginning on October 25, 2013 and ending December 31, 2013 (the “Boise 2013 Audit”). The decision to engage KPMG LLP as described above was approved by the audit committee of PCA’s board of directors.

As previously reported on PCA’s Current Report on Form 8-K filed on November 15, 2013, on November 12, 2013, the audit committee of PCA’s board of directors approved the dismissal of Ernst & Young LLP, which was serving as PCA’s independent auditors at the time, upon completion of its audit of PCA’s consolidated financial statements as of and for the year ending December 31, 2013 and the effectiveness of internal control over financial reporting as of December 31, 2013 (the “PCA 2013 Audit”), and the issuance of their reports thereon. On November 12, 2013, PCA notified Ernst & Young LLP of such dismissal. On February 28, 2014, PCA filed its Annual Report on Form 10-K for the year ended December 31, 2013, at which time Ernst & Young LLP’s audits were completed and PCA’s auditor-client relationship with Ernst & Young, LLP ceased. In connection with their reports for the PCA 2013 Audit, Ernst & Young LLP expressed reliance on KPMG LLP’s opinion issued in connection with the Boise 2013 Audit. During the two fiscal years ended December 31, 2013, and the subsequent interim period through February 28, 2014, there were no: (1) disagreements with Ernst & Young LLP on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedures, which disagreements if not resolved to their satisfaction would have caused them to make reference in connection with their opinion to the subject matter of the disagreement, or (2) reportable events, within the meaning of Item 3.04(a)(1)(v) of Regulation S-K.

The audit reports of Ernst & Young LLP on the consolidated financial statements of Packaging Corporation of America and subsidiaries as of and for the years ended December 31, 2013 and 2012 did not contain any adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope, or accounting principles. The audit reports of Ernst & Young LLP on the effectiveness of internal control over financial reporting as of December 31, 2013 and 2012 did not contain any adverse opinion or disclaimer of opinion, nor were they qualified or modified.

During the two most recent fiscal years and the subsequent interim period from January 1, 2014 through February 28, 2014, neither PCA nor anyone acting on behalf of PCA, consulted KPMG LLP regarding any of the matters or events set forth in Item 3.04(a)(2) of Regulation S-K.

PCA has provided Ernst & Young LLP with a copy of the foregoing statements and has requested and received from Ernst & Young LLP a letter addressed to the Securities and Exchange Commission stating whether or not Ernst & Young LLP agrees with the above statements. A letter from Ernst & Young LLP is attached as Exhibit 16.1 to this Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
16.1	Letter from Ernst & Young LLP to the Securities and Exchange Commission dated March 3, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PACKAGING CORPORATION OF AMERICA
(Registrant)

By: /s/ KENT A. PFLEDERER
Kent A. Pfloderer
Senior Vice President, General Counsel and Secretary

Date: March 3, 2014