USG CORP Form 3

January 09, 2008

FORM 3	FED STA		RITIES AND EXCHANGE COMMISSIO		MISSION				
Washington, D.C. 20549					OMB Number:	3235-0104			
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF					IIP OF	Expires:	January 31 2005		
	SECURITIES				7 1 4	61004	Estimated average burden hours per		
		n 17(a) of	t to Section 16(a) of the the Public Utility Holdi 0(h) of the Investment C	ng Compan	y Act of 193		response n	0.5	
(Print or Type Resp	onses)								
Person * Statement			(Month/Day/Year)	 3. Issuer Name and Ticker or Trading Symbol USG CORP [USG] 					
(Last) (l	First)	(Middle)	01/01/2008	4. Relationsl Person(s) to	nip of Reporting		Amendment, D	e	
C/O USG CORPORATIC ADAMS STRE) WEST		(Chec	k all applicable)	I	l(Month/Day/Yea	ar)	
2)	Street)					^{ow)} Filin	dividual or Joir g(Check Applica Form filed by On	ible Line)	
CHICAGO, I	LÂ 6066	51					n Form filed by Mo rting Person	re than One	
(City) (S	State)	(Zip)	Table I - N	Non-Deriva	tive Securiti	ies Benefic	ially Owned	ł	
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	f Indirect Benef	ficial	
Common Stock	:		9,864 <u>(1)</u>		D	Â			
Reminder: Report of owned directly or in		te line for ea	ch class of securities benefic	ially	SEC 1473 (7-02	2)			
	inform require	ation conta ed to respo	pond to the collection of ained in this form are not ond unless the form displ MB control number.	t					
Tabl	e II - Deri	vative Secu	rities Beneficially Owned (e	.g., puts, calls	s, warrants, op	tions, conver	tible securities	s)	

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

Edgar Filing: USG CORP - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(2)	01/02/2010	Common Stock	668	\$ 34.54	D	Â
Employee Stock Option (Right to Buy)	(3)	08/08/2016	Common Stock	8,100	\$ 46.17	D	Â
Employee Stock Option (Right to Buy)	(4)	03/23/2017	Common Stock	3,395	\$ 49.61	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Griffin Christopher R. C/O USG CORPORATION 550 WEST ADAMS STREET CHICAGO, IL 60661	Â	Â	Vice President	Â		
Signatures						
/s/ Ellis A. Regenbogen, Attorney-in-Fact		01/09/	2008			

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 9,275 restricted stock units that vest over time. Each unit represents the right to receive one share of common stock.
- (2) This option is fully exercisable.
- (3) This option vests in five equal annual installments beginning on August 8, 2007.
- (4) This option vests in four equal annual installments beginning on March 23, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.