

Chung Yoon Michael  
 Form 4  
 December 14, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Chung Yoon Michael

(Last) (First) (Middle)

PARKER-HANNIFIN HONG  
 KONG LTD., 8/F, KIN YIIP  
 PLAZA, 9 CHEUNG YEE STREET

(Street)

CHEUNG SHA WAN,  
 KOWLOON, K3

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, Pres-Asia Pacific Group

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					5,053.843	I	Parker Retirement Savings Plan
Common Stock	12/10/2010		M	7,800 A \$ 43.7667	11,801	D	
Common Stock	12/10/2010		D	3,997 D \$ 85.41	7,804	D	
Common Stock	12/10/2010		F	1,514 D \$ 85.41	6,290	D	

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Common Stock	12/10/2010	S	1,007	D	\$ 85.41	5,283	D
Common Stock	12/10/2010	S	882	D	\$ 85.42	4,401	D
Common Stock	12/10/2010	S	400	D	\$ 85.43	4,001	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 43.7667	12/10/2010		M	7,800	<u>(1)</u> 08/09/2015	Common Stock	7,800

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chung Yoon Michael PARKER-HANNIFIN HONG KONG LTD. 8/F, KIN YIIP PLAZA, 9 CHEUNG YEE STREET CHEUNG SHA WAN, KOWLOON, K3			VP, Pres-Asia Pacific Group	

## Signatures

Rhoda M. Minichillo,  
Attorney-in-Fact

12/14/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The SAR vested in three equal annual installments beginning 8/10/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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