

Leonti Joseph R
 Form 4
 November 16, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Leonti Joseph R

2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORP [PH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/15/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, General Counsel, Secretary

CLEVELAND, OH 44124-4141

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/15/2017		M	A	1,700	\$ 106.18	8,032 D
Common Stock	11/15/2017		F	D	1,330	\$ 179.04	6,702 D
Common Stock	11/15/2017		S	D	370	\$ 179.0708 <u>(1)</u>	6,332 D
Common Stock	11/15/2017		M	A	12,830	\$ 113.19	19,162 D
	11/15/2017		F	D	10,304	\$ 179.04	8,858 D

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Common Stock								
Common Stock	11/15/2017	S	2,526	D	\$ 179.0708 (1)	6,332	D	
Common Stock	11/15/2017	M	8,213	A	\$ 113.23	14,545	D	
Common Stock	11/15/2017	F	6,597	D	\$ 179.04	7,948	D	
Common Stock	11/15/2017	S	1,616	D	\$ 179.0708 (1)	6,332	D	
Common Stock	11/15/2017	M	4,690	A	\$ 124.36	11,022	D	
Common Stock	11/15/2017	F	3,923	D	\$ 179.04	7,099	D	
Common Stock	11/15/2017	S	767	D	\$ 179.0708 (1)	6,332	D	
Common Stock						161.345	I	Parker Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Appreciation	\$ 106.18	11/15/2017		M	1,700	08/14/2016	08/13/2023	Common Stock	1,700

