

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC
 Form 4
 May 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Aulen, Kenneth L.

500 Diederich Boulevard
 Russell, Kentucky 41169

2. Issuer Name and Ticker or Trading Symbol

Ashland Inc.
 ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

April 30, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Controller

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | A/D | Price | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|-----|----------|--|
| Common Stock | | | | | | 4,983 (1) |
| Common Stock | | | | | | 10,098 (2) |
| Common Stock | 4-23-01 | F (3) | 2,613 | D | \$43.030 | |
| Common Stock | 4-23-01 | M | 3,686 | A | \$30.50 | |
| Common Stock | 4-23-01 | F (4) | 387 | D | \$43.030 | |
| Common Stock | 4-23-01 | M | 314 | A | \$30.50 | 8,560 (5) |

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Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Con- version or Exer- cise Price of Deriva- tive Secu- rity | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date A/ D Exer- cisa- ble | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. P of vat Sec rit |
|---------------------------------|--|------------------------|---------|--|---|--|-----------------------------------|
| Option (6) | 30.50 | 4-23-01 | M | 2,000 | D 9-19-92 | 10-19-01 Common Stock | 2,000 |
| | 30.50 | 4-23-01 | M | 1,000 | D 9-19-93 | 10-19-01 Common Stock | 1,000 |
| | 30.50 | 4-23-01 | M | 1,000 | D 9-19-94 | 10-19-01 Common Stock | 1,000 |
| Option (6) | 23.875 | | | | 9-21-93 | 10-21-02 Common Stock | 2,000 |
| | 23.875 | | | | 9-21-94 | 10-21-02 Common Stock | 1,000 |
| | 23.875 | | | | 9-21-95 | 10-21-02 Common Stock | 1,000 |
| Option (6) | 33.125 | | | | 9-16-94 | 10-16-03 Common Stock | 4,000 |
| | 33.125 | | | | 9-16-95 | 10-16-03 Common Stock | 2,000 |
| | 33.125 | | | | 9-16-96 | 10-16-03 Common Stock | 2,000 |
| Option (7) | 35.875 | | | | 9-15-95 | 10-15-04 Common Stock | 4,000 |
| | 35.875 | | | | 9-15-96 | 10-15-04 Common Stock | 2,000 |
| | 35.875 | | | | 9-15-97 | 10-15-04 Common Stock | 2,000 |
| Option (7) | 33.875 | | | | 9-21-96 | 10-21-05 Common Stock | 4,000 |
| | 33.875 | | | | 9-21-97 | 10-21-05 Common Stock | 2,000 |
| | 33.875 | | | | 9-21-98 | 10-21-05 Common Stock | 2,000 |
| Option (7) | 39.00 | | | | 9-19-97 | 10-19-06 Common Stock | 4,000 |
| | 39.00 | | | | 9-19-97 | 10-19-06 Common Stock | 2,000 |

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granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

9. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 4-30-01 and includes transactions on or after 12-29-00, and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$35.630 - \$42.510. (One (1) Common Stock Unit in the 1995 Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)

SIGNATURE OF REPORTING PERSON

Kenneth L. Aulen

DATE

May 7, 2001