

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC
 Form 4
 March 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Block, Philip W.

 50 E. RiverCenter Boulevard
 Covington, Kentucky 41012
2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 February 28, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Administrative Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				16,369 (1)
Common Stock	2-27-02	I (2)	16,852	284 (3)
Common Stock				12,035

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
						Title and Number of Shares	

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Priority	Date	Code	V	Amount	Exercisable	Expiry	Instrument	Quantity
Option (4)	33.125				9-16-94	10-16-03	Common Stock	4,000
	33.125				9-16-95	10-16-03	Common Stock	2,000
	33.125				9-16-96	10-16-03	Common Stock	2,000
Option (5)	35.875				9-15-95	10-15-04	Common Stock	4,000
	35.875				9-15-96	10-15-04	Common Stock	2,000
	35.875				9-15-97	10-15-04	Common Stock	2,000
Option (5)	33.875				9-21-96	10-21-05	Common Stock	4,000
	33.875				9-21-97	10-21-05	Common Stock	2,000
	33.875				9-21-98	10-21-05	Common Stock	2,000
Option (5)	39.00				9-19-97	10-19-06	Common Stock	4,000
	39.00				9-19-98	10-19-06	Common Stock	2,000
	39.00				9-19-99	10-19-06	Common Stock	2,000
Option (6)	53.375				9-18-98	10-18-07	Common Stock	7,500
	53.375				9-18-99	10-18-07	Common Stock	3,750
	53.375				9-18-00	10-18-07	Common Stock	3,750
Option (6)	48.00				9-17-99	10-17-08	Common Stock	7,500
	48.00				9-17-00	10-17-08	Common Stock	3,750
	48.00				9-17-01	10-17-08	Common Stock	3,750
Option (6)	36.625				9-16-00	10-16-09	Common Stock	10,000
	36.625				9-16-01	10-16-09	Common Stock	10,000

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	36.625						9-16-	10-16-	Common Stock	10,000	
							02	-09			
	36.625						9-16-	10-16-	Common Stock	10,000	
							03	-09			
Option (7)	36.38						9-20-	10-20-	Common Stock	10,000	
							02	-11			
	36.38						9-20-	10-20-	Common Stock	5,000	
							03	-11			
	36.38						9-20-	10-20-	Common Stock	5,000	
							04	-11			
Common Stock Units (8)	1-for-1		J		59	A			Common Stock	59	
Common Stock Units (9)	1-for-1	2-27-	J		11,709	D			Common Stock	11,709	44.
		02									

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 2-28-02.
 2. Intraplan transfer in Ashland's Employee Savings Plan.
 3. Based on Employee Savings Plan information as of 3-1-02, the latest date for which such information is reasonably available, and includes transactions occurring on or after 10-1-01.
 4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
 5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
 6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
 7. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended and Restated Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
 8. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 1-31-02 and includes transactions on or after 10-1-01, and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$39.910 - \$46.340. (One (1) Common Stock Unit in the 1995 Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)
 9. Intraplan transfer in Ashland's 1995 Deferred Compensation Plan.
- SIGNATURE OF REPORTING PERSON

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Philip W. Block
DATE
March 6, 2002