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UNIT CORP Form 4 May 09, 2001

| FORM | 4 |
|------|---|

[] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Pinkston | Address of Report Larry | ing Person* D | 2. | Issuer Name and Ticker Unit Corporat | | 5 - 4 | 6. |
|--|----------------------------|------------------|----|---|----|---|----|
| (Last) 1000 Kensing 7130 S. Lewi | | (Middle) | 3. | IRS Identification Number of Reporting Person, if an entity (voluntary) | 4. | Statement for Month/Year April 2001 | - |
| Tulsa | (Street) OK | 74136 | | (1004110001) | 5. | If Amendment, Date of Original | - |
| (City) | (State) | (Zip) | - | | | (Month/Year) | 7. |

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ | 3. Transac- 4 tion Code (Instr. 8) | Code (Instr. 3, 4 and 5) | | | . Amount of curities E cially Own End of Mon (Instr. 3 |
|---------------------------------|--|------------------------------------|--------------------------|---------------|--------|--|
| | Day/ Year) | Code V | Amount | (A) or (D) | Price | |
| Common Stock | 4/25/01 | М | 10,000 | Α | \$2.37 | |
| Common Stock | 4/30/01 | М | 7,500 | А | \$2.75 | |
| Common Stock | 4/30/01 | М | 7,500 | A | \$3.00 | |

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| Common Stock | 4/26/01 | S | 14,0 | 00 D \$ | 20.00 55,875 |
|--|--|----------------|----------------|--|---|
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| Reminder: Report on a se | enarate line fo | r each class | of securitie | s heneficially | owned directly or i |
| * If the form is filed k | | | | | |
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| FORM 4 (CONTINUED) | | | | | D OF, OR BENEFICIALI ERTIBLE SECURITIES) |
| | (6.9 | ., 1015, CALL | o, wakkanio, | of frond, conv. | ENTIBLE SECONTILES, |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | action Date | action Code | Derivative Securities A quired (A) o | c- Expiration r Date (D) (Month/Day/ |
| | | | | | Date Expira- |
| | | | Code V | (A) (D) | - Exer- tion cisable Date |
| Stock Option (right to Buy) | \$2.37 | 4/25/01 | М | 10,000 | 7/30/92 7/30/01 |
| Stock Option (right to Buy) | \$2.75 | 4/30/01 | М | 7,500 | 12/21/94 12/21/03 |
| Stock Option (right to Buy) | \$3.00 | 4/30/01 | М | 7,500 | 12/20/95 12/20/04 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

^{9.} Number of 10. Ownership 11. Nature of

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| Derivative | Form of | Indirect | |
|-----------------------|-----------------|------------|--|
| Securities | Derivative | Beneficial | |
| Beneficially | Security: | Ownership | |
| Owned at End | Direct (D) | (Instr. 4) | |
| of Month | or Indirect (I) | | |
| (Instr. 4) | (Instr. 4) | | |
| (1110011) | (1110011) | | |
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| Explanation of Respon | ises: | | |
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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. ------See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **Signal

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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