UNIT CORP

Form 4

February 28, 2003

SEC Form 4

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL		
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			ATEMENT OF CHA		ERSHIP	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5				
(Print or Type Responses)		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
		Issuer Name and Ticker or Trading Symbol Unit Corporation UNT				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 600 Kensington Tower 7130 South Lewis		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year February 27, 2003		X Director10% Owner OfficerOther 7. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) Tulsa, OK 74136 (City) (State) (Zip) USA				5. If Amendment, Date of Original (Month/Day/Year)		 X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
	2. Transactio (Month/Da	n Date	red, Disposed of, or Be 2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acqu (A) or Disposed (I Of (Instr. 3, 4, and	O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/27/2003			SI	50,000.00	D	551,520.00	D		
Common Stock							22,108.00	I	By Spouse	

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Kirchner, King P - February 27, 2003

Form 4 (continued)

Instruction 4(b)(v).

beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Reminder: Report on a separate line for each class of securities

* If the form is filed by more than one reporting person, see

(over)

SEC 1474 (9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Execution Date, if any (Month/ Day/	Transaction Code and Voluntary (V) Code (Instr.8)	of Derivative Securities Acquired	Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities	of	Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	Deriv- ative Security:	11. Nature of Indirect Beneficial Ownership (Instr.4)
					ĺ	(DE) (ED)					
				Code V							

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ King P Kirchner 02-28-2003

** Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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