

PUGET SOUND ENERGY INC
Form 10-Q/A
December 26, 2001

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549**

FORM 10-Q/A

Amendment No. 1

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended September 30, 2001
OR**

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the Transition period from _____ to _____

Commission File Number	Exact name of registrant as specified in its charter, state of incorporation, address of principal executive offices, Telephone	I.R.S. Employer Identification Number
1-16305	PUGET ENERGY, INC. A Washington Corporation. 411 - 108th Avenue N.E. Bellevue, Washington 98004-5515 (425) 454-6363	91-1969407

1-4393	PUGET SOUND ENERGY, INC. A Washington Corporation 411 - 108th Avenue N.E. Bellevue, Washington 98004-5515.	91-0374630
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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file for such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

As of September 30, 2001, (i) the number of shares of Puget Energy, Inc. (Puget Energy) common stock outstanding was 86,703,331 (\$.01 par value) and (ii) all of the outstanding shares of Puget Sound Energy, Inc. (PSE) common stock were held by Puget Energy.

Explanatory Note

The purpose of this Form 10-Q/A is to correct for the inadvertent filing of Exhibit 12-1 and 12-2 - Earnings to Fixed Charges for Puget Energy and Puget Sound Energy for the twelve months ending June 30, 2001, respectively, in the September 30, 2001 Form 10-Q. Therefore, filed with this Form 10-Q/A are Exhibits 12-1 and 12-2, Earnings to Fixed Charges for the twelve months ending September 30, 2001.

Item 6. **Exhibits and Reports on Form 8-K**

(a) See Exhibit Index for list of exhibits.

(b) Reports on Form 8-K

Filed by Puget Energy:

Form 8-K dated July 19, 2001, Item 5 Other Events, related to the release of second quarter earnings.

Filed by Puget Energy and Puget Sound Energy:

Form 8-K dated August 30, 2001, Item 5 Other Events, related to a strategic partnership with Alliance Data Systems.

Form 8-K dated August 30, 2001, Item 5 Other Events, related to Puget Sound Energy filing a rate design proposal with the Washington Utilities And Transportation Commission for recovering net power costs.

Form 8-K dated September 19, 2001, Item 5 Other Events, related to the Washington Utilities and Transportation Commission Order establishing a procedural hearing on the rate design proposal filed August 21, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused their report to be signed on its behalf by the undersigned thereunto duly authorized.

PUGET ENERGY, INC.
PUGET SOUND ENERGY, INC.

James W. Eldredge
James W. Eldredge
Corporate Secretary and Chief Accounting Officer

Date: December 26, 2001

Chief accounting officer and officer duly authorized to
sign this report on behalf of each registrant

EXHIBIT INDEX

The following exhibits are filed herewith:

- 12-1 Statement setting forth computation of ratios of earnings to fixed charges (1996 through 2000 and 12 months ended September 30, 2001) for Puget Energy.
- 12-2 Statement setting forth computation of ratios of earnings to fixed charges (1996 through 2000 and 12 months ended September 30, 2001) for PSE.