

MOONVES LESLIE
Form 4
January 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOONVES LESLIE

(Last) (First) (Middle)
1515 BROADWAY
(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VIACOM INC [VIA, VIAB]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Co-President & Co-COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount (A) or (D) Price | | |
| Class B common stock | 12/31/2005 | | D | | 19,730 (1) D (2) 0 | D | |
| Class B common stock | 12/31/2005 | | D | | 775 (1) D (2) 0 | I | By 401(k) |
| Class B common stock | 12/31/2005 | | D | | 542 D (2) 0 | I | By IRA |
| Class B common | 12/31/2005 | | D | | 16 D (2) 0 | I | By Reporting |

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| | | | | | | | | | |
|----------------------|------------|--|---|-----|---|------------|---|-------------------|------------------------------------|
| stock | | | | | | | | Person's children | |
| Class B common stock | 12/31/2005 | | D | 573 | D | <u>(2)</u> | 0 | I | By Spouse - 401(k) Plan <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|---|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Class B Phantom Common Stock Units | <u>(6)</u> | 12/31/2005 | | D | 2,033 | <u>(6)</u> | <u>(6)</u> | Class B common stock | 2,033 |
| Class B Phantom Common Stock Units | <u>(6)</u> | 12/31/2005 | | D | 315 | <u>(6)</u> | <u>(6)</u> | Class B common stock | 315 |
| Employee Stock Option (right to buy) <u>(7)</u> | \$ 37.81 | 12/31/2005 | | D | 992 | 04/01/2006 | 03/28/2013 | Class B common stock | 992 |
| Employee Stock Option (right to buy) <u>(7)</u> | \$ 39.01 | 12/31/2005 | | D | 1,025 | 04/01/2007 | 03/31/2014 | Class B common stock | 1,025 |
| Employee Stock Option | \$ 47.635 | 12/31/2005 | | D | 462 | <u>(9)</u> | 03/30/2012 | Class B common stock | 462 |

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(right to buy) (7)

Employee Stock Option (right to buy) (7)

\$ 34.87

12/31/2005

D

1,291

04/01/2008 03/31/2015

Class B common stock

1,

Employee Stock Option (right to buy) (7)

\$ 20.04

12/31/2005

D

125,000 (8)

(9) 06/16/2007

Class B common stock

125

Employee Stock Option (right to buy) (7)

\$ 52.27

12/31/2005

D

335

(9) 04/01/2010

Class B common stock

3

Employee Stock Option (right to buy) (7)

\$ 43.165

12/31/2005

D

487

(9) 04/01/2011

Class B common stock

4

Employee Stock Option (right to buy) (7)

\$ 22.4

12/31/2005

D

157,326 (8)

(9) 07/27/2007

Class B common stock

157

Employee Stock Option (right to buy) (7)

\$ 31.5

12/31/2005

D

135,625 (8)

(9) 01/26/2009

Class B common stock

135

Employee Stock Option (right to buy) (7)

\$ 36.92

12/31/2005

D

745 (8)

(9) 03/31/2009

Class B common stock

7

Employee Stock Option (right to buy) (7)

\$ 38.42

12/31/2005

D

542,500 (8)

(9) 06/13/2009

Class B common stock

542

Employee Stock Option (right to

\$ 56.27

12/31/2005

D

135,625 (8)

(9) 01/25/2010

Class B common stock

135

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| | | | | | | | | | | |
|---|----------------|------------|---|---------------------------|----------------|----------------|----------------------------|-----|--|--|
| buy) ⁽⁷⁾ | | | | | | | | | | |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 52.27 | 12/31/2005 | D | 526 ⁽⁸⁾ | ⁽⁹⁾ | 04/01/2010 | Class B common stock | 5 | | |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 54.0625 | 12/31/2005 | D | 378,767 ⁽⁸⁾ | ⁽⁹⁾ | 05/25/2010 | Class B common stock | 378 | | |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 43.165 | 12/31/2005 | D | 843 ⁽⁸⁾ | ⁽⁹⁾ | 04/01/2011 | Class B common stock | 8 | | |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 57.01 | 12/31/2005 | D | 184,734 ⁽⁸⁾ | ⁽⁹⁾ | 05/23/2011 | Class B common stock | 184 | | |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 47.635 | 12/31/2005 | D | 952 ⁽⁸⁾ | ⁽⁹⁾ | 03/30/2012 | Class B common stock | 9 | | |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 48.16 | 12/31/2005 | D | 304,448 ⁽⁸⁾ | ⁽⁹⁾ | 05/22/2012 | Class B common stock | 304 | | |
| Class B Phantom Common Stock Units | ⁽⁴⁾ | 12/31/2005 | D | 175 | ⁽⁴⁾ | ⁽⁴⁾ | Class B common stock | 1 | | |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 39.33 | 12/31/2005 | D | 376,326 ⁽⁸⁾ | ⁽⁹⁾ | 01/29/2013 | Class B common stock | 376 | | |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 37.81 | 12/31/2005 | D | 1,441 ⁽⁸⁾ | 04/01/2006 | 03/28/2013 | Class B common stock | 1, | | |

| | | | | | | | | |
|---|----------|------------|---|------------------------|-----------------|------------|----------------------|-----------|
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 40.69 | 12/31/2005 | D | 992,166 ⁽⁸⁾ | ⁽⁹⁾ | 04/11/2013 | Class B common stock | 992 |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 40.39 | 12/31/2005 | D | 400,000 | ⁽⁹⁾ | 01/28/2014 | Class B common stock | 400 |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 39.01 | 12/31/2005 | D | 1,410 | 04/01/2007 | 03/31/2014 | Class B common stock | 1,410 |
| Employee Stock Option (right to buy) ⁽⁷⁾ ⁽¹¹⁾ | \$ 35.51 | 12/31/2005 | D | 500,000 | ⁽⁹⁾ | 07/01/2014 | Class B common stock | 500,000 |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 35.51 | 12/31/2005 | D | 1,000,000 | ⁽¹²⁾ | 07/01/2014 | Class B common stock | 1,000,000 |
| Employee Stock Option (right to buy) ⁽⁷⁾ | \$ 36.92 | 12/31/2005 | D | 203 | ⁽⁹⁾ | 03/31/2009 | Class B common stock | 203 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MOONVES LESLIE 1515 BROADWAY NEW YORK, NY 10036 | | | Co-President & Co-COO | |

Signatures

/s/ Moonves,
Leslie

01/04/2006

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the disposition of 19,730 shares of Class B common stock held directly and 323 shares of Class B common stock held through a 401(k) account since the Reporting Person's last ownership report pursuant to a domestic relations order.
- Disposed of pursuant to a merger between Viacom Inc. and Viacom Merger Sub Inc. (the Merger), in exchange for 0.5 shares of CBS Corporation Class B common stock and 0.5 shares of New Viacom Corp. (New Viacom) Class B common stock for each share of Viacom Class B common stock, with cash in lieu of any fractional shares of CBS Corporation Class B common stock and New Viacom Class B common stock. On January 3, 2006, the first business day following the effective time of the Merger, the opening price of CBS Corporation Class B common stock on the New York Stock Exchange was \$25.60 per share and the opening price of New Viacom Class B common stock on the New York Stock Exchange was \$41.12 per share. Viacom Inc. changed its name to CBS Corporation upon completion of the Merger.
- (2) The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purposes.
- (3) Phantom common stock units are payable in cash following the Reporting Person's retirement or other termination of service pursuant to the CBS Supplemental Employee Investment Fund. Each Phantom common stock unit was the economic equivalent of one share of Viacom Class B common stock.
- (4) In the Merger, each Viacom Class B Phantom Common Stock Unit was deemed to be exchanged for 0.5 CBS Corporation Phantom Class B Common Stock Units and 0.5 New Viacom Class B Phantom Common Stock Units.
- (5) Phantom common stock units are payable in cash following the Reporting Person's retirement or other termination of service pursuant to the Viacom Excess 401(k) Plan for Designated Senior Executives. Each Viacom Class A Phantom common stock unit was the economic equivalent of one share of Viacom Class A common stock and each Viacom Class B Phantom common stock unit was the economic equivalent of one share of Viacom Class B common stock.
- (6) Right to buy under Issuer's long term incentive plan.
- (7) Reflects the transfer by the Reporting Person of the economic interest in employee stock options covering an aggregate of 1,711,557 shares since his last ownership report pursuant to a domestic relations order.
- (8) Current.
- (9) In the Merger, each grant of stock options to buy Viacom Class B common stock was converted into a number of stock options to buy CBS Corporation Class B common stock determined by multiplying the number of outstanding stock options included in the grant before the Merger by 1.273438. The per share exercise price of the converted stock options was determined by dividing the pre-Merger exercise price by 1.273438.
- (10) Right to buy under Issuer's long term incentive plan.
- (11) This option vests in four equal annual installments beginning on July 1, 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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