Mullery Stephen P Form 3 June 18, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *_ Mullery Stephen P			2. Date of Event Requiring Statement (Month/Day/Year)	- 0.155401114	FEDERAL AGRICULTURAL MORTGAGE CORP				
(Last)	(First)	(Middle)	06/08/2012		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O FARMER MAC, 1999 K STREET N.W., 4TH FLOOR				(Chec	k all applicable	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
WASHINGT	(Street)	20006				low)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table	I - Non-Deriva	tive Securit	ies Be	neficially Owned		
1.Title of Secur (Instr. 4)	ity			ount of Securities cially Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	*		
Class C Non-Voting Common Stock			ck 245	245		Â			
Reminder: Repo		ate line for ea	ch class of securities be	neficially	SEC 1473 (7-02	2)			
		-	oond to the collection						

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

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currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative	Security:	

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	Date Exercisable	Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	08/31/2004	09/12/2012	Class C Non-Voting Common Stock	1,000	\$ 26.25	D	Â
Stock Option	08/31/2005	10/16/2013	Class C Non-Voting Common Stock	2,000	\$ 26.68	D	Â
Stock Option	08/31/2007	09/24/2014	Class C Non-Voting Common Stock	2,000	\$ 20.32	D	Â
Stock Option	08/31/2008	09/30/2015	Class C Non-Voting Common Stock	3,000	\$ 24.34	D	Â
Stock Option	08/31/2009	10/03/2016	Class C Non-Voting Common Stock	5,000	\$ 24.98	D	Â
Stock Option	08/31/2010	10/03/2017	Class C Non-Voting Common Stock	2,000	\$ 32.77	D	Â
Stock Appreciation Right	08/31/2011	10/02/2018	Class C Non-Voting Common Stock	4,000	\$ 7.35	D	Â
Stock Appreciation Right	(1)	10/07/2019	Class C Non-Voting Common Stock	5,000	\$ 7.78	D	Â
Stock Appreciation Right	(2)	10/01/2020	Class C Non-Voting Common Stock	5,000	\$ 10.43	D	Â
Stock Appreciation Right	(3)	10/04/2021	Class C Non-Voting Common Stock	3,000	\$ 18.14	D	Â
Stock Appreciation Right	(4)	04/05/2022	Class C Non-Voting	3,000	\$ 21.69	D	Â

Common Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Mullery Stephen P C/O FARMER MAC 1999 K STREET N.W., 4TH FLOOR WASHINGTON, DCÂ 20006

 \hat{A} \hat{A} \hat{A} SVP - General Counsel \hat{A}

Signatures

Stephen P. 06/18/2012 Mullery

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable beginning August 31, 2010 with respect to 1,667 shares, beginning August 31, 2011 with respect to 1,667 shares, and beginning August 31, 2012 with respect to 1,666 shares.
- (2) Exercisable beginning August 31, 2011 with respect to 1,667 shares, beginning August 31, 2012 with respect to 1,667 shares, and beginning August 31, 2013 with respect to 1,666 shares.
- (3) Exercisable beginning August 31, 2012 with respect to 1,000 shares, beginning August 31, 2013 with respect to 1,000 shares, and beginning August 31, 2014 with respect to 1,000 shares.
- (4) Exercisable beginning March 31, 2013 with respect to 1,000 shares, beginning March 31, 2014 with respect to 1,000 shares, and beginning March 31, 2015 with respect to 1,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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