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DENNYS CORP  
Form 8-K  
November 22, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): November 18, 2002

Denny's Corporation  
(Exact name of registrant as specified in its charter)

|   |                       |   |
|---|-----------------------|---|
| Delaware  | 0-18051               | 13-3487402                              |
| -----   | -----                 | -----                                   |
| (State or other jurisdiction<br>of incorporation)   | (Commission File No.) | (I.R.S. Employer<br>Identification No.) |
| 203 East Main Street, Spartanburg, SC               |                       | 29319-9966                              |
| -----   |                       | -----                                   |
| (Address of principal executive offices)            |                       | (Zip Code)                              |
| Registrant's telephone number, including area code: |                       | (864) 597-8000                          |

Former name or former address, if changed since last report:

Item 5. Other Events

Effective November 18, 2002, Denny's Corporation, or Denny's, closed the last of a series of privately negotiated transactions whereby Denny's and its wholly owned subsidiary, Denny's Holdings, Inc., jointly issued new 12 3/4% senior notes due 2007, or 12 3/4% Notes, in exchange for existing Denny's 11 1/4% senior notes due 2008, or 11 1/4% Notes. The new 12 3/4% Notes were issued pursuant to a tack-on provision of the indenture that governs the 12 3/4% Notes, which allows for the issuance of up to \$50 million of additional 12 3/4% Notes under the same indenture. Denny's and Denny's Holdings have now issued the full

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\$50 million amount of the 12 3/4% Notes issuable under the tack-on provision of the indenture in exchange for an aggregate \$62.5 million principal amount of 11 1/4% Notes. As a result, Denny's now expects to record a gain of approximately \$14 million in the fourth quarter of 2002. The Company now has \$379.0 million aggregate principal amount of 11 1/4% Notes outstanding along with \$120.4 million aggregate principal amount of 12 3/4% Notes.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DENNY'S CORPORATION

Date: November 22, 2002

By: /s/ Rhonda J. Parish  
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Rhonda J. Parish  
Executive Vice President,  
General Counsel and  
Secretary