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ENTERPRISE PRODUCTS PARTNERS L P

Form 4 May 30, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

KNESEK MICHAEL J

2. Issuer Name and Ticker or Trading Symbol

ENTERPRISE PRODUCTS PARTNERS L P [EPD]

3. Date of Earliest Transaction

(Last) (First) (Middle)

(Month/Day/Year)

1100 LOUISIANA STREET; SUITE 05/29/2007 1000

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

below)

Sr. V.P., P.A.O., & Controller

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77002

(City)

1. Title of Security 2. Transaction Date 2A. Deemed (Instr. 3) (Month/Day/Year) Execution Date, if

(Zip)

(State)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership (D) or Indirect (I)

D

I

7. Nature of Indirect Form: Direct Beneficial Ownership (Instr. 4)

Reported (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Common

Units

Representing Limited

05/29/2007

A

8.000 A

36,316 (2)

Interests Common

Partnership

Units

Representing Limited Partnership

362.62 (3)

By wife

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Interests

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
Employee				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Unit Options - Right to	\$ 30.96	05/29/2007		A	30,000	05/29/2011	05/29/2017	Common Units	30,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KNESEK MICHAEL J 1100 LOUISIANA STREET; SUITE 1000 HOUSTON, TX 77002

Sr. V.P., P.A.O., & Controller

Relationships

Signatures

Buy #O98-165

Richard H. Bachmann, Attorney-in-Fact on behalf of Michael J. Knesek.

05/30/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No consideration.
- (2) Includes common units granted to the Reporting Person that have restricted vesting dates.

Reporting Owners 2

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- (3) All of these Common Units were acquired by the reporting person's wife in the issuer's Employee Unit Purchase Plan and Distribution Reinvestment Plans.
- (4) The reporting person disclaims any beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (5) The power of attorney under which this form was signed is on file with the Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.