

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

March 07, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2003

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset		Seller
Each	Ident	Shares	Per	Value or Approx		or Seller's
Trans	Sec	Purch	Share	at Time of Purch		Broker
02-13	CEE	2000	13.8595	16.57		Weeden & Co
02-14	" "	2200	14.1500	16.47	" "	
02-18	" "	2000	14.1000	16.53	" "	
02-19	" "	2300	14.0000	16.28	" "	
02-21	" "	1300	13.8500	16.42	" "	
02-24	" "	200	13.8600	16.35	" "	

The Central European Equity Fund, Inc.
Name of Registrant
By Corinna Chan - Fund Administrator
Date of Statement 03/04/03