

FOSSIL INC
Form 4
July 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KARTSOTIS TOM

(Last) (First) (Middle)

2280 N. GREENVILLE AVENUE

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
07/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	07/13/2006		P	33,216 (1) A \$ 17.75	4,969,812	D	
Common Stock	07/13/2006		P	100 (1) A \$ 17.79	4,969,912	D	
Common Stock	07/13/2006		P	7,564 (1) A \$ 17.8	4,977,476	D	
Common Stock	07/13/2006		P	182 (1) A \$ 17.81	4,977,658	D	
Common Stock	07/13/2006		P	100 (1) A \$ 17.82	4,977,758	D	

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Common Stock	07/13/2006	P	400 <u>(1)</u>	A	\$ 17.83	4,978,158	D	
Common Stock	07/13/2006	P	200 <u>(1)</u>	A	\$ 17.84	4,978,358	D	
Common Stock	07/13/2006	P	100 <u>(1)</u>	A	\$ 17.85	4,978,458	D	
Common Stock	07/13/2006	P	800 <u>(1)</u>	A	\$ 17.86	4,979,258	D	
Common Stock	07/13/2006	P	3,263 <u>(1)</u>	A	\$ 17.87	4,982,521	D	
Common Stock	07/13/2006	P	1,600 <u>(1)</u>	A	\$ 17.88	4,984,121	D	
Common Stock	07/13/2006	P	1,985 <u>(1)</u>	A	\$ 17.89	4,986,106	D	
Common Stock	07/13/2006	P	3,200 <u>(1)</u>	A	\$ 17.9	4,989,306	D	
Common Stock	07/13/2006	P	2,922 <u>(1)</u>	A	\$ 17.91	4,992,228	D	
Common Stock	07/13/2006	P	2,678 <u>(1)</u>	A	\$ 17.92	4,994,906	D	
Common Stock	07/13/2006	P	1,090 <u>(1)</u>	A	\$ 17.93	4,995,996	D	
Common Stock	07/13/2006	P	2,100 <u>(1)</u>	A	\$ 17.94	4,998,096	D	
Common Stock	07/13/2006	P	2,200 <u>(1)</u>	A	\$ 17.95	5,000,296	D	
Common Stock	07/13/2006	P	1,600 <u>(1)</u>	A	\$ 17.96	5,001,896	D	
Common Stock	07/13/2006	P	1,900 <u>(1)</u>	A	\$ 17.97	5,003,796	D	
Common Stock	07/13/2006	P	400 <u>(1)</u>	A	\$ 17.98	5,004,196	D	
Common Stock	07/13/2006	P	1,700 <u>(1)</u>	A	\$ 17.99	5,005,896	D	
Common Stock	07/13/2006	P	700 <u>(1)</u>	A	\$ 18	5,006,596	D	
Common Stock						4,000,000	I	by GRAT
Common Stock						2,679,580	I	by Spouse
						32,980	I	

Common Stock

Minor Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Beneficially Owned (Instr. 5). Sub-headers include Date Exercisable, Expiration Date, Title, Amount or Number of Shares, and Code V (A) (D).

Reporting Owners

Table with columns: Reporting Owner Name / Address, Director, 10% Owner, Officer, Other. Entry: KARTSOTIS TOM, 2280 N. GREENVILLE AVENUE, RICHARDSON, TX 75082, Director: X, 10% Owner: X, Officer: Chairman.

Signatures

Randy S. Hyne, Attorney-in-Fact, 07/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These purchases were made pursuant to a Purchase Plan (the "Plan") in accordance with guidelines specified by Rule 10b5-1 under the Securities Exchange Act of 1934. The Plan covers the purchase of up to 500,000 shares of Fossil, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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