

ROYAL CARIBBEAN CRUISES LTD

Form 4

February 13, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wilhelmsen Arne Alexander

2. Issuer Name and Ticker or Trading  
Symbol

ROYAL CARIBBEAN CRUISES  
LTD [RCL]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

ANDERS WILHELMSSEN & CO.  
AS, BEDDINGEN 8, AKER  
BRYGGE

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/11/2008

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

OSLO, Q8 NO-0118

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock <sup>(1)</sup>        | 02/11/2008                              |                                                             | A                        | (A)<br>or<br>(D)<br>Amount<br>1,566<br><sup>(2)</sup>                      | Price<br>\$ 0<br><sup>(3)</sup>                                                                                    | 7,158                                                                | D                                                                 |
| Common<br>Stock                       |                                         |                                                             |                          |                                                                            | 42,966,472                                                                                                         | I                                                                    | See<br>Footnote<br><sup>(4)</sup>                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)     | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Date and Amount of Derivative Securities Exercised or Expiring (Instr. 3 and 4) |
|------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------|
|                                                |                                                        |                                      |                                                    | Code V (A) (D)                 |                                                                                         | Date Exercisable Expiration Date                         | Title                                                         | Amount or Number of Shares                                                         |
| Option to Purchase Common Stock <sup>(5)</sup> | \$ 38.305 <sup>(6)</sup>                               | 02/11/2008                           |                                                    | A                              | 3,012                                                                                   | <sup>(7)</sup> 02/11/2018                                | Common Stock                                                  | 3,012                                                                              |

## Reporting Owners

| Reporting Owner Name / Address                                                                           | Relationships                    |
|----------------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                          | Director 10% Owner Officer Other |
| Wilhelmsen Arne Alexander<br>ANDERS WILHELMSSEN & CO. AS<br>BEDDINGEN 8, AKER BRYGGE<br>OSLO, Q8 NO-0118 | X                                |

## Signatures

/s/ Bradley H. Stein, Attorney-in-Fact for Arne Alexander  
Wilhelmsen

02/12/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted restricted stock units under the Royal Caribbean Cruises Ltd. 2000 Stock Award Plan.
- (2) Represents the maximum number of shares of common stock underlying the restricted stock units, which vest as follows: 392 on each of 2/11/2009 and 2/11/2010 and 391 on each of 2/11/2011 and 2/11/2012.
- (3) The restricted stock units were granted to the reporting person without payment thereof as compensation for serving as a director of the issuer.
- (4) Shares owned by A. Wilhelmsen AS. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- (5) The reporting person was granted the option under the Royal Caribbean Cruises Ltd. 2000 Stock Award Plan.

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- (6) Represents the average of the high and low prices for the issuer's common stock on the NYSE on 2/11/2008.
- (7) The option is exercisable as follows: 753 on each of 2/11/2009, 2/11/2010, 2/11/2011 and 2/11/2012.
- (8) The option was granted without payment thereof as compensation for serving as a director of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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