

Chico Barbier Gonzalo
 Form 3
 February 18, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Chico Barbier Gonzalo (Last) (First) (Middle) ROYAL CARIBBEAN CRUISES LTD., Â 1050 CARIBBEAN WAY (Street) MIAMI, Â FL Â 33132 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/10/2009	3. Issuer Name and Ticker or Trading Symbol ROYAL CARIBBEAN CRUISES LTD [RCL]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President & CEO - Pullmantur	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	49,521 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	Â (2)	06/23/2018	Common Stock	12,833	\$ 24.52 (3)	D	Â
Option to Purchase Common Stock	Â (4)	02/10/2019	Common Stock	21,446	\$ 7.265 (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chico Barbier Gonzalo ROYAL CARIBBEAN CRUISES LTD. 1050 CARIBBEAN WAY MIAMI, FL 33132	Â	Â	Â President & CEO - Pullmantur	Â

Signatures

/s/ Richard Montes de Oca, Attorney-in-Fact for Gonzalo Chico Barbier 02/18/2009

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 9,551 shares of common stock underlying restricted stock units granted to the reporting person under the Royal Caribbean Cruises Ltd. 2000 Stock Award Plan, which vests as follows: 2,388 shares on each of 6/23/2009, 6/23/2010 and 6/23/2011 and 2,387 shares on 6/23/2012. Also includes 30,970 shares of common stock underlying restricted stock units granted to the reporting person under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan, which vests as follows: 7,743 shares on each of 2/10/2010 and 2/10/2011 and 7,742 shares on each of 2/10/2012 and 2/10/2013.
- (2) The option is exercisable as follows: 3,209 on 6/23/2009 and 3,208 on each of 6/23/2010, 6/23/2011 and 6/23/2012.
- (3) Represents the average of the high and low prices of the issuer's common stock on the NYSE on the date of the grant.
- (4) The option is exercisable as follows: 5,362 on each of 2/10/2010 and 2/10/2011 and 5,361 on each of 2/10/2012 and 2/10/2013.

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Remarks:

EXHIBIT LIST: Exhibit 24 - Limited Power of Attorney for Section 16 Reporting Obligations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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