

TAUBMAN CENTERS INC
Form 4
September 11, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAUBMAN ROBERT S

2. Issuer Name and Ticker or Trading Symbol
TAUBMAN CENTERS INC [TCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 EAST LONG LAKE
RD, SUITE 300 P O BOX 200

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/15/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO, and Chair BOD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BLOOMFIELD
HILLS, MI 48303-0200

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/15/2006		L		50 \$ 40.28	D	
Common Stock	03/15/2006		G	V	50 \$ 0	D	
Common Stock	03/31/2006		G	V	50,000 (1) \$ 0	D	
Common Stock	03/31/2006		G	V	50,000 (1) \$ 0	I	By wife (2)
Common Stock	04/28/2006		P		250 \$ 41.49	I	By son (2)

Edgar Filing: TAUBMAN CENTERS INC - Form 4

Common Stock	08/29/2006	P	250	A	\$ 39.91	1,800	I	By son ⁽²⁾
Common Stock	08/29/2006	P	250	A	\$ 39.91	1,800	I	By son ⁽²⁾
Common Stock						500,000 ⁽¹⁾	I	By limited liability company ⁽³⁾
Common Stock						186,837	I	By general partnership ⁽⁴⁾
Common Stock						3,100	I	By daughter ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAUBMAN ROBERT S 200 EAST LONG LAKE RD SUITE 300 P O BOX 200 BLOOMFIELD HILLS, MI 48303-0200	X		President, CEO, and Chair BOD	

Signatures

/s/ Donald J. Kunz,
Attorney-in-Fact

09/11/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On March 30, 2006, Mr. Taubman received 50,000 shares of common stock upon a distribution of such shares from a limited liability company in which he has a pecuniary interest in. On March 31, 2006, Mr. Taubman gave his wife a bona fide gift of the 50,000 shares of common stock.
- (1) company in which he has a pecuniary interest in. On March 31, 2006, Mr. Taubman gave his wife a bona fide gift of the 50,000 shares of common stock.
 - (2) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by his wife and children.
 - (3) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by such limited liability company beyond his pecuniary interest therein.
 - (4) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by such partnership beyond his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.