

MERCK & CO INC  
Form 424B3  
December 20, 2001  
Pricing Supplement No. 1  
Dated December 18, 2001  
(to Prospectus dated November 28,  
2001 and Prospectus Supplement  
dated December 5, 2001)

Merck & Co., Inc.  
Medium-Term Notes, Series E  
Fixed Rate Senior Unsecured Notes

|   |  |
|---|--|
| Principal Amount:                         | \$500,000,000  |
| Trade Date:                               | December 18, 2001  |
| Settlement Date<br>(Original Issue Date): | December 27, 2001  |
| Stated Maturity:                          | January 18, 2005   |
| Interest Rate:                            | 4.125% per annum   |
| Interest Payment Dates:                   | Each January 18 and July 18 commencing July 18, 2002   |
| Regular Record Dates:                     | Each January 3 and July 3  |
| Re-Offer Price:                           | Variable price re-offer. The agent has proposed to offer the notes from time to time for sale in negotiated transactions, or otherwise, at varying prices to be determined at the time of each sale. |
| Net Proceeds to Merck:                    | 99.798% of the principal amount  |
| CUSIP:                                    | 58933NAV1  |
| Underwriter:                              | Morgan Stanley & Co. Incorporated  |

MORGAN STANLEY & CO. INCORPORATED