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UROPLASTY INC Form 3

March 22, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(City)

(State)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement UROPLASTY INC [UPI] TURN OF THE TIDE A (Month/Day/Year) WISCONSIN LP 03/14/2007 (Last) (First) (Middle) 5. If Amendment, Date Original 4. Relationship of Reporting Person(s) to Issuer Filed(Month/Day/Year) 789 NORTH WATER (Check all applicable) STREET. SUITE 500 (Street) 6. Individual or Joint/Group _X_ 10% Owner Director Officer _Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting Person MILWAUKEE, WIÂ 53202 _X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
2. Amount of Securities
3. 4. Nature of Indirect Beneficial Ownership Ownership (Instr. 4)
Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Common Stock 1,188,332 $D_{\underline{(1)}}$ \hat{A}

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants (right to buy)	02/04/2007	08/06/2011	Common Stock	62,500	\$ 2.5	D (1)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
TURN OF THE TIDE A WISCONSIN LP 789 NORTH WATER STREET SUITE 500 MILWAUKEE, WI 53202	Â	ÂX	Â	Â	
Heartland Value Manager LLC 789 NORTH WATER STREET SUITE 500 MILWAUKEE, WI 53202	Â	ÂΧ	Â	Â	
NASGOVITZ WILLIAM J 789 NORTH WATER STREET SUITE 500 MILWAUKEE, WI 53202	Â	ÂX	Â	Â	

Signatures

Turn of the Tide, a Wisconsin Limited Partnership By: Heartland Value Manager LLC its General Partner By: Paul T. Beste		
**Signature of Reporting Person	Date	
Heartland Value Manager LLC By: Paul T. Beste		
**Signature of Reporting Person	Date	
William J. Nasgovitz By: Paul T. Beste, attorney in fact		
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The common stock and warrants are owned directly by Turn of the Tide, a Wisconsin Limited Partnership ("TOTT"). The common stock and warrants may be deemed to be owned indirectly by the following parties: (i) Heartland Value Manager LLC, a Wisconsin Limited

(1) Liability Company ("HVM"), the general partner of TOTT and (ii) William J. Nasgovitz due to his controlling interest in Heartland Holdings, Inc., HVM's parent company. Mr. Nasgovitz and HVM disclaim any beneficial ownership of such stock and warrants except to the extent of their respective pecuniary interests therein.

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Remarks:

Remarks:

Exhibit List

Reporting Owners 2

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Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.