

Hillier Scott  
Form 4  
April 26, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hillier Scott

(Last) (First) (Middle)

150 N. BARTLETT STREET

(Street)

MEDFORD, OR 97501

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LITHIA MOTORS INC [LAD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/26/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP of Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	04/26/2013		M		5,000	A	\$ 9.375 57,810
Class A Common Stock	04/26/2013		M		35,000	A	\$ 5.37 92,810
Class A. Common Stock	04/26/2013		S		3,000	D	\$ 48.15 89,810
Class A. Common	04/26/2013		S		2,000	D	\$ 48.2 87,810

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Stock							
Class A. Common Stock	04/26/2013	S	2,408	D	\$ 48.22	85,402	D
Class A. Common Stock	04/26/2013	S	500	D	\$ 48.27	84,902	D
Class A. Common Stock	04/26/2013	S	500	D	\$ 48.28	84,402	D
Class A. Common Stock	04/26/2013	S	1,495	D	\$ 48.29	82,907	D
Class A. Common Stock	04/26/2013	S	92	D	\$ 48.3	82,815	D
Class A. Common Stock	04/26/2013	S	2,000	D	\$ 48.34	80,815	D
Class A. Common Stock	04/26/2013	S	500	D	\$ 48.3401	80,315	D
Class A. Common Stock	04/26/2013	S	2,200	D	\$ 48.35	78,115	D
Class A. Common Stock	04/26/2013	S	1,700	D	\$ 48.36	76,415	D
Class A. Common Stock	04/26/2013	S	300	D	\$ 48.37	76,115	D
Class A. Common Stock	04/26/2013	S	500	D	\$ 48.38	75,615	D
Class A. Common Stock	04/26/2013	S	942	D	\$ 48.4	74,673	D
Class A. Common Stock	04/26/2013	S	500	D	\$ 48.41	74,173	D
Class A. Common Stock	04/26/2013	S	2,000	D	\$ 48.43	72,173	D

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Class A. Common Stock	04/26/2013	S	3,273	D	\$ 48.45	68,900	D
Class A. Common Stock	04/26/2013	S	27	D	\$ 48.47	68,873	D
Class A. Common Stock	04/26/2013	S	300	D	\$ 48.48	68,573	D
Class A. Common Stock	04/26/2013	S	6,951	D	\$ 48.5	61,622	D
Class A. Common Stock	04/26/2013	S	1,218	D	\$ 48.51	60,404	D
Class A. Common Stock	04/26/2013	S	113	D	\$ 48.5101	60,291	D
Class A. Common Stock	04/26/2013	S	642	D	\$ 48.52	59,649	D
Class A. Common Stock	04/26/2013	S	50	D	\$ 48.53	59,599	D
Class A. Common Stock	04/26/2013	S	100	D	\$ 48.54	59,499	D
Class A. Common Stock	04/26/2013	S	204	D	\$ 48.55	59,295	D
Class A. Common Stock	04/26/2013	S	1,022	D	\$ 48.56	58,273	D
Class A. Common Stock	04/26/2013	S	133	D	\$ 48.57	58,140	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option (right to buy)	\$ 9.375	04/26/2013		M	5,000	<u>(1)</u>	03/10/2014	Class A Common Stock	5,000
Stock Option (right to buy)	\$ 5.37	04/26/2013		M	35,000	<u>(2)</u>	08/11/2014	Class A Common Stock	35,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer                          Other
Hillier Scott 150 N. BARTLETT STREET MEDFORD, OR 97501	Sr. VP of Operations

## Signatures

Larissa McAlister,  
Attorney-in-Fact

04/26/2013

         \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested for 25% of the shares on each of the first four anniversaries of the grant date.
- (2) 50% of the shares vested on the second anniversary of the grant date and 25% of the shares vested on each of the third and fourth anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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