CapLease, Inc. Form SC 13G/A May 07, 2012

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.4) *
CAPLEASE, INC.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
140288101
(CUSIP Number)
April 30, 2012
(Date Of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[ ] Rule 13d-1(b)
[x] Rule 13d-1(c)
[ ] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

CUSIP	No.1402881	01		13G		Page 2 of	f 8 Pages
1.	NAME OF RI			F ABOVE PERSON:			
	Morgan Sta		72				
2.	CHECK THE	APPROP	RIATE BOX I	F A MEMBER OF A	GROUP:		
	(a) [ ]						
	(b) [ ]						
3.	SEC USE O	NLY:					
4.			LACE OF ORG				
	The state	of org 	anization i	s Delaware. 			
	BER OF HARES		SOLE VOTING 786,318				
OW	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		SHARED VOTI				
P			SOLE DISPOS 786,318	ITIVE POWER:			
				OSITIVE POWER:			
9.	AGGREGATE 786,318	AMOUNT	BENEFICIAL	LY OWNED BY EACH	REPORTING F	'ERSON:	
10.	CHECK BOX	IF THE	AGGREGATE	AMOUNT IN ROW (9	) EXCLUDES (	CERTAIN S	HARES:
	[ ]						
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9): 1.2%						
12.	TYPE OF REPORTING PERSON: HC, CO						
CUSIP	No.1402881	01		13G		Page 3 (	of 8 Pages
1.	NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:						
	Morgan Stanley Capital Services LLC I.R.S. #13-3292567						
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:						

	(a) [ ]									
	(b) [ ]									
3.	SEC USE ON	NLY:								
4.	CITIZENSH	IP OR PL	ACE OF ORG	ANIZATION:						
	The state	of orga	nization i	s Delaware						
NUMBER OF SHARES			5. SOLE VOTING POWER: 16,336							
OWN E	BENEFICIALLY OWNED BY EACH		HARED VOTI	NG POWER:						
PE	RTING RSON ITH:		OLE DISPOS 6,336	ITIVE POWE						
		8. S	HARED DISP	OSITIVE PO						
	AGGREGATE 16,336	AMOUNT	BENEFICIAL	LY OWNED E	Y EACH REPOR	TING P	ERSON:			
10.	CHECK BOX	IF THE	AGGREGATE	AMOUNT IN	ROW (9) EXCL	UDES C	ERTAIN	SHAR	ES:	:
	[ ]									
	PERCENT OF	CLASS	 REPRESENTE	D BY AMOUN	T IN ROW (9)	:				
	TYPE OF RE	EPORTING	PERSON:							
CUSIP N	o.1402881(	)1		13G			Page	4 of	8 F	ages
Item 1.	(a)	Name o	f Issuer:							
		CAPLEA	SE, INC.							
	(b)	Addres	s of Issue	r's Princi	pal Executiv	e Offi	 ces:			
		19TH F NEW YO	VENUE OF T LOOR RK NY 1001		S					
Item 2.	(a)	Name o	f Person F	iling:						
		<ul><li>(1) Morgan Stanley</li><li>(2) Morgan Stanley Capital Services LLC</li></ul>								
	(b)	Addres	s of Princ	ipal Busir	ess Office,	or if I	None,	Resid	enc	 ce:
		(1) 15	85 Broadwa	V						

	(	New York, NY 10036 2) 1585 Broadway New York, NY 10036	
	(c) C	itizenship:	
		1) The state of organization is Delaware 2) The state of organization is Delaware	
	(d) I	itle of Class of Securities:	
	C	ommon Stock	
	(e) C	USIP Number:	
	1	40288101	
Item 3.		statement is filed pursuant to Sections -2(b) or (c), check whether the person f	
	(a) [ ]	Broker or dealer registered under Sect (15 U.S.C. 780).	ion 15 of the Act
	(b) [ ]	Bank as defined in Section 3(a)(6) of (15 U.S.C. 78c).	the Act
	(c) [ ]	<pre>Insurance company as defined in Sectio (15 U.S.C. 78c).</pre>	n 3(a)(19) of the Act
	(d) [ ]	Investment company registered under Se Investment Company Act of 1940 (15 U.S	
	(e) [ ]	An investment adviser in accordance wi 240.13d-1(b)(1)(ii)(E);	th Section
	(f) [ ]	An employee benefit plan or endowment with Section 240.13d-1(b)(1)(ii)(F);	fund in accordance
	(g) [ ]	A parent holding company or control pe with Section 240.13d-1(b)(1)(ii)(G);	rson in accordance
	(h) [ ]	A savings association as defined in Se Federal Deposit Insurance Act (12 U.S.	
	(i) [ ]	A church plan that is excluded from th investment company under Section 3(c)( Investment Company Act of 1940 (15 U.S	14) of the
	(j) []	Group, in accordance with Section 240.	13d-1(b)(1)(ii)(J).
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- Item 4. Ownership as of April 30, 2012.\*
  - (a) Amount beneficially owned: See the response(s) to Item 9 on the attached cover page(s).
  - (b) Percent of Class:

See the response(s) to Item 11 on the attached cover page(s).

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
  - (ii) Shared power to vote or to direct the vote:
    See the response(s) to Item 6 on the attached cover page(s).
  - (iii) Sole power to dispose or to direct the disposition of:
     See the response(s) to Item 7 on the attached cover page(s).
  - (iv) Shared power to dispose or to direct the disposition of:
     See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.
  - (1) As of the date hereof, Morgan Stanley has ceased to be the beneficial owner of more than five percent of the class of securities.
  - (2) As of the date hereof, Morgan Stanley Capital Services LLC has ceased to be the beneficial owner of more than five percent of the class of securities.
- Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

\* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

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Signature.						
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.						
Date:	May 7, 2012					
Signature:	/s/ Michael Lees					
Name/Title:	Title: Michael Lees/Authorized Signatory, Morgan Stanley					
	MORGAN STANLEY					
Date:	May 7, 201	1.2				
Signature:	/s/ Christina Huffman					
Name/Title:	: Christina Huffman/Authorized Signatory, Morgan Stanley Capital Services LLC					
	MORGAN STANLEY CAPITAL SERVICES LLC					
EXHIBIT NO.		EXHIBITS	PAGE			
99.1		Joint Filing Agreement	7			
99.2		Item 7 Information	8			
		onal misstatements or omissions see 18 U.S.C. 1001).	s of fact constitute federal			
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		EXHIBIT NO. 99.1 TO SCHEDULE JOINT FILING AGREEMENT				
		May 7, 2012				

MORGAN STANLEY and MORGAN STANLEY CAPITAL SERVICES LLC,

hereby agree that, unless differentiated, this Schedule 13G is filed on behalf of each of the parties.

MORGAN STANLEY

BY: /s/ Michael Lees

Michael Lees/Authorized Signatory, Morgan Stanley

MORGAN STANLEY CAPITAL SERVICES LLC

BY: /s/ Christina Huffman

Christina Huffman/Authorized Signatory, Morgan Stanley Capital Services LLC

\* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.2

\_\_\_\_\_\_

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Capital Services LLC, a wholly-owned subsidiary of Morgan Stanley.