

BLAIR CORP
Form SC 13D/A
February 22, 2005

SCHEDULE 13DA

DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT
2/14/05

1. NAME OF REPORTING PERSON
Opportunity-Santa Monica Group

2. CHECK THE BOX IF MEMBER OF A GROUP a[X]
b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS
WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) AND 2(e) []

6. CITIZENSHIP OR PLACE OF ORGANIZATION
USA

7. SOLE VOTING POWER

See below

8. SHARED VOTING POWER

See below

9. SOLE DISPOSITIVE POWER
See below

10. SHARED DISPOSITIVE POWER
See below

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

685,600

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES []

13. PERCENT OF CLASS REPRESENTED BY ROW 11

8.43%

14. TYPE OF REPORTING PERSON

IA

1. NAME OF REPORTING PERSON
Phillip Goldstein

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2. CHECK THE BOX IF MEMBER OF A GROUP a[X]

b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2 (d) AND 2 (e) []

6. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

7. SOLE VOTING POWER

123,150

8. SHARED VOTING POWER

6,400

9. SOLE DISPOSITIVE POWER

339,100

10. SHARED DISPOSITIVE POWER

0

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

339,100

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES []

13. PERCENT OF CLASS REPRESENTED BY ROW 11

4.17%

14. TYPE OF REPORTING PERSON

IA

1. NAME OF REPORTING PERSON

Andrew Dakos

2. CHECK THE BOX IF MEMBER OF A GROUP a[X]

b[]

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WC

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5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) AND 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION
USA

7. SOLE VOTING POWER

38,800

8. SHARED VOTING POWER

0

9. SOLE DISPOSITIVE POWER

38,800

10. SHARED DISPOSITIVE POWER

0

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

38,800

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

13. PERCENT OF CLASS REPRESENTED BY ROW 11

.48%

14. TYPE OF REPORTING PERSON

IA

1. NAME OF REPORTING PERSON

Santa Monica Partners Opportunity Fund L.P., Santa Monica
Partners L.P., Santa Monica Partners Asset Management LLC, SMP
Asset Management LLC and Lawrence J. Goldstein.

2. CHECK THE BOX IF MEMBER OF A GROUP a
 b

3. SEC USE ONLY

4. SOURCE OF FUNDS

WC

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PURSUANT TO ITEMS 2(d) AND 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION
USA

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7. SOLE VOTING POWER

0

8. SHARED VOTING POWER

0

9. SOLE DISPOSITIVE POWER

307,700

10. SHARED DISPOSITIVE POWER

0

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

307,700

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

13. PERCENT OF CLASS REPRESENTED BY ROW 11

3.78%

14. TYPE OF REPORTING PERSON

IA

This statement constitutes amendment No.2 to the Schedule 13D filed on June 15, 2004. Except as specifically set forth herein, the Schedule 13D remains unmodified.

Item 5 is amended as follows:

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

a. As per the quarterly report for the quarter ended March 31, 2004 there were 8,129,718 shares of BL outstanding. The percentage set forth in this item (5a) was derived using such number.

Mr. Phillip Goldstein is deemed to be the beneficial owner of 339,100 shares of BL or 4.17% of the outstanding shares. Mr. Dakos is deemed to be the beneficial owner of 38,800 shares of BL or .48% of the outstanding shares. Mr. Lawrence J. Goldstein is deemed to be the owner of 307,700 shares of BL or 3.78% of the outstanding shares.

b. Power to dispose of securities resides solely with Mr. Phillip Goldstein for 339,100 shares. Power to vote securities resides solely with Mr. Phillip Goldstein for 123,150 shares and jointly for 6,400 shares. Power to dispose and vote securities resides solely with Mr. Dakos for 38,800 shares. Power to dispose of securities resides solely with Mr. Lawrence J. Goldstein for 307,700 shares.

c. During the last sixty days the following shares of common stock were purchased (sold):

Phillip Goldstein
Trade Date

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2/17/05 6000 @ 34.45
2/15/05 6000 @ 34.5
2/14/05 9900 @ 34.9399
1/12/05 700 @ 35.95
1/10/05 14600 @ 36.1
1/7/05 8600 @ 36.1

Andrew Dakos

Trade Date

2/14/05 100 @ 34.75
1/21/05 400 @ 36.1
1/11/05 2000 @ 36.08
1/10/05 500 @ 36
1/4/05 2000 @ 35.8
1/3/05 800 @ 35.395

Lawrence J. Goldstein

Trade Date

2/15/05 1000 @ 34.5
2/10/05 (3900) @ 38.21
1/28/05 1900 @ 38.44
1/13/05 3900 @ 36.18

d. Beneficiaries of accounts managed by Mr. Phillip Goldstein, Mr. Dakos and Mr. Lawrence J. Goldstein are entitled to receive any dividends or sales proceeds.

e. NA

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 2/22/05

By: /s/ Phillip Goldstein
Name: Phillip Goldstein

By: /s/ Lawrence J. Goldstein
Name: Lawrence J. Goldstein

By: /S/ Andrew Dakos
Name: Andrew Dakos