Edgar Filing: GENERAL MILLS INC - Form 4

| GENERAL MILLS I Form 4 December 18, 2007 | NC | | | | | | | | | |
|---|--|-----------|--------|--|---|--|--|--|---------------------------|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires | | | | | | | | OMB Number: Expires: Estimated a burden hou response | urs per | |
| (Print or Type Responses) |) | | | | | | | | | |
| 1. Name and Address of PEEL MICHAEL A | 2. Issuer Name and Ticker or Trading Symbol GENERAL MILLS INC [GIS] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) NUMBER ONE GENERAL MILLS 12/15/2007 BOULEVARD | | | | | (Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> X Officer (give title <u></u> Other (specify below) SVP, HR & Corp Svcs | | | | | |
| (Street) 4. If Amendment, Da Filed(Month/Day/Year) | | | | ny/Year) Applicable Line) _X_ Form filed by | | | | oint/Group Filing(Check One Reporting Person More than One Reporting | | |
| MINNEAPOLIS, M | | | | | | | Person | | eporting | |
| (City) (State 1.Title of 2. Trans Security (Month/ (Instr. 3) | n Date, if TransactionAcquired (A) or | | | | r) | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial | | |
| | (ivionin/ | Day/Tear) | Code V | | (A) or (D) | Price | Owned Following Reported Transaction(s) (Instr. 3 and 4) | Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common 12/15/ Stock | 2007 | | F | 145 | D | | 257,642 | D | | |
| Common Stock | | | | | | | 4,452 | Ι | by Child #1 (1) | |
| Common Stock | | | | | | | 4,452 | Ι | by Child #2 <u>(1)</u> | |
| Common Stock | | | | | | | 40 | I | by Spouse | |
| Common Stock | | | | | | | 4,806 | I | by Trust (2) | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------------|---------------|-------------|---------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration Da | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secu |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securi | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | Exercisable Date | - | of | Number | | | |
| | | | | | | | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|---|-----------|---------------|---------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| PEEL MICHAEL A NUMBER ONE GENERAL MILLS BOULEVARD MINNEAPOLIS, MN 55426 | | | SVP, HR & Corp Svcs | | | | |
| Signatures | | | | | | | |
| By: Trevor V. Gunderson For: Michael A. Peel | 12/18/200 | 7 | | | | | |
| **Signature of Reporting Person | Date | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in irrevocable trust for the benefit of reporting person's child(ren).
- (2) Held in Trust by the Trustee of the General Mills Savings Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.